

**CAMPAIGN FOR NUCLEAR DISARMAMENT**  
(Company limited by guarantee no. 3533653)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2008**

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## CAMPAIGN FOR NUCLEAR DISARMAMENT

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### LEGAL AND ADMINISTRATION DETAILS

For the year ended 31 December 2008

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The Campaign for Nuclear Disarmament is incorporated as a company limited by guarantee (without share capital) no. 3533653. It is governed by its memorandum and articles of association. Every company member undertakes to contribute to its assets in the event of it being wound up while s/he is a member such amount as may be required not exceeding £1.

The Campaign is governed by an elected Council with policy decided by an Annual Conference of members. As well as the central organisation - which campaigns throughout England - there are a number of other CND organisations working regionally or in specialist areas. These organisations are entirely autonomous in their funding and decision-making and hence are not dealt with in these financial statements.

Details of the Campaign's objects and Council members (who are the directors for company law purposes) are given in the Report of the Council on page 2.

**Officers: Chairperson:** Kate Hudson  
**Vice-chairs:** Sophie Bolt  
Dave Webb  
Jeremy Corbyn MP  
**Treasurer:** Linda Hugl  
**Company Secretary:** Linda Hugl

**Registered office:** 162 Holloway Road  
London  
N7 8DQ  
Telephone: 020 7700 2393  
Fax: 020 7700 2357  
Email: [enquiries@cnduk.org](mailto:enquiries@cnduk.org)  
Website: [www.cnduk.org](http://www.cnduk.org)

**Auditors:** Gotham Erskine LLP  
Friendly House  
London  
52 - 58 Tabernacle Street  
EC2A 4NJ

**Bankers:** The Co-operative Bank PLC  
1 Islington High Street  
London  
N1 9TR  
National Westminster Bank PLC  
9 Charterhouse Building  
Goswell Road  
London  
EC1M 7AT  
Girobank PLC  
Park Street  
Ashford  
Kent  
TN24 8EH

## CAMPAIGN FOR NUCLEAR DISARMAMENT

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### COUNCIL'S REPORT

For the year ended 31 December 2008

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The Council (which is the board of directors for company law purposes) presents its report and the audited financial statements for the year ended 31 December 2008.

#### OBJECTS

The Campaign for Nuclear Disarmament (CND) seeks nuclear disarmament by Britain and worldwide and to promote and advance the welfare of the human community by working for international peace and disarmament and a world in which the vast resources devoted to militarism are redirected to the real needs of the planet and the human community.

#### POLICIES ADOPTED

CND's principal campaigning activities are to inform, educate, lobby and engage people in diverse forms of activity to achieve its objects. It publishes periodicals and reports; it sends regular briefings to and meets with MPs; it lobbies UK ministers, ambassadors, diplomats, academics and opinion formers, both in person and by letter; it informs and educates its members and encourages them to take action; it holds street stalls, exhibitions, vigils, demonstrations and engages in non-violent direct action; it distributes leaflets and other materials, to inform the public on nuclear issues; it sends representatives to international disarmament conferences; it maintains contact and liaises with other organisations including regional and local groups within the UK, like-minded organisations in Europe and elsewhere, and specialist and expert organisations worldwide; it produces a schools pack, other educational materials, and provides speakers. At all times, it informs the media about its activities.

#### ORGANISATION OF THE CAMPAIGN

CND's annual conference is the policy-making body, establishes CND's strategy and sets priorities for the coming year. CND Council is the Board of Directors and is responsible for the implementation of policy as set by the Conference and meets three times a year. It monitors CND's finances and makes major financial decisions. Fifteen members of Council are directly elected by the AGM, and there are also representatives from the regions and specialist sections, as defined in Part 2 of CND's Regulations. The Officer team is the Management team and its members are elected at the AGM to direct CND's operations between Council meetings.

CND's staff work as a team, under the direction of members of the Officer team. Guidance is also provided by the Administration and Finance Group, and the Campaigns Group, which both meet four times a year. The Administration and Finance Group monitors financial performance against the budget, oversees fundraising, ensures that financial systems and controls are being followed and sets the budgets, including considering any amendments to the budgets, which are then approved by Council. It reports to Council. The Campaigns Group considers the details of campaigning programmes and ensures their integration with membership, fundraising and international work.

#### COUNCIL

The following members of the Council served throughout the year except where otherwise indicated:

Joan Abrams, Graham Allen, Pat Allen, Pat Arrowsmith\*\*, Adam Beese, Daniel Blaney, Sophie Bolt, David Bradley, Jim Brann, Pam Brivio\*\*, Michael Carty (appointed 6 Dec 2008), Anna Chaplin\*\*, Kate Charteris\* (resigned 30 Nov 2008), Jenny Clegg, Ian Cohen, Eileen Cook\*\*, Jeremy Corbyn MP, Christine Coulouris\*, John Cox, Catherine Crick, Tom Cuthbert, Sue Davies, Fiona Edwards\*, Janet Fenton\*, Sandra Gardner, Jill Gough, Jason Hill, Kevin Hopkins\*, Joan Horrocks\*\*, Kate Hudson, Linda Hugl, Joy Hurcombe\*, Helen John, Richard Johnson, Geoff Lawrence\*\*, Peter Leary, Brendan Lee, Peter le Mare, Gawain Little, Caroline Lucas MEP, Isobel McHarg\*, Alice Mahon MP\*\*, Vijay Mehta\*, Tom Milburn, Miriam Moss, Lisa Paton\*, Chris Prettyman, Anna Rehin\*\*, Nicholas Russell, Robert Russell, Pat Sanchez, Marilyn Sansom\*, Gina Shaw, Tom Shelton\*\*, Tony Staunton, Joanne Stevenson\*\*, Rae Street, Joe Sturge\*\*, James Taggart, Carol Turner, Hannah Tweddell\*\*, Michael Waugh\*, David Webb, George Woods\*\*.

\* elected at Annual Conference 19 October 2008      \*\* retired at Annual Conference 19 October 2008

## **CAMPAIGN FOR NUCLEAR DISARMAMENT**

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### **COUNCIL'S REPORT**

**For the year ended 31 December 2008**

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#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

During the year CND campaigned primarily on its core objectives of opposing the UK Trident nuclear weapons system and working towards global nuclear disarmament. The No Trident Replacement Campaign, particularly in the context of global disarmament initiatives continued to be the main focus of 2008. 2008 was also the 50th anniversary of the founding of CND and events took place to both mark this and move the campaign forward. Work continued on scrapping Trident particularly at Devonport and Faslane. Other major campaigns focused on US Missile Defence and Weapons in Space, NATO nuclear weapons, nuclear power and anti-war campaigning.

Lobbying, letter writing, street campaigning, blockades, local meetings and parliamentary meetings have all been employed on CND campaigns. Much activity took place at local level, increasing awareness of and interest in peace issues and CND. CND assists local groups and activists through the provision of advice, encouragement, leaflets and other campaigning materials and the CND website continues to develop, providing up to date information on all activities.

CND undertakes extensive press work to maintain high profile coverage of CND and its issues. It lobbies diplomats, ministers and various officials and continues to work with its supporters in Parliament. It maintains regular contact with MPs, raises issues of concern, produces briefings, and seeks to influence the policy-making processes of the political parties and trade unions.

#### **FUTURE DEVELOPMENTS**

CND will continue to organise a broad range of activities involving its staff, regions, groups and members. It will send representatives to international conferences, political party conferences, trade union conferences and many other events. It will continue to work with other campaigning organisations and groups to achieve its objectives, and fulfil its conference decisions.

CND's efforts on fundraising and membership recruitment will continue. Fundraising, recruitment and profile raising will be maintained through CND's presence at festivals and events as well as through campaigning activities.

CND is committed to maximising its use of its resources, including its staff, members, and investment in information technology equipment. It will continue to develop its publications, especially its website (<http://www.cnduk.org>).

#### **FINANCIAL REVIEW**

The results of the year's operations are set out in the attached financial statements. The total retained reserves at 31 December 2008 amounted to £578,555.

## **CAMPAIGN FOR NUCLEAR DISARMAMENT**

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### **COUNCIL'S REPORT**

**For the year ended 31 December 2008**

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#### **RESPONSIBILITIES OF COUNCIL**

The Council is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law in England/Wales requires the Council to prepare financial statements for each financial year. Under that law the Council has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements the Council is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis (unless it is inappropriate to presume that the Company will continue in operation).

The Council is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable it to ensure that the financial statements comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Council is responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS**

We, as the directors of the company who held office at the date of approval of these financial statements as set out above, each confirm, so far as we are aware, that:

- there is no relevant audit information of which the Company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Gotham Erskine LLP have indicated their willingness to accept re-appointment under Section 385(2) of the Companies Act 1985.

#### **SMALL COMPANY SPECIAL PROVISIONS**

The report of the Council has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved, and authorised for issue, by the Council on 12 July 2009 and signed on its behalf by:

**LINDA HUGL**  
Company Secretary

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF CAMPAIGN FOR NUCLEAR DISARMAMENT**

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We have audited the financial statements of Campaign for Nuclear Disarmament for the year ended 31 December 2008 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the Company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Council and auditors**

The responsibilities of the Council (members of whom are the directors of Campaign for Nuclear Disarmament for the purposes of company law) for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of Council.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Councils' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Councils' remuneration and other transactions is not disclosed.

We read the Councils' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the Company's affairs as at 31 December 2008, and of its surplus for the year then ended;
- have been properly prepared in accordance with the Companies Act 1985; and
- are consistent with the information given in the Council report.

**Gotham Erskine LLP**  
Friendly House  
Chartered Accountants  
& Registered Auditors  
52 - 58 Tabernacle Street  
London EC2A 4NJ

Date:

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account and Statement of Total Recognised Gains and Losses)  
For the year ended 31 December 2008

	Notes	Unrestricted Funds 2008 £	Restricted Funds 2008 £	Total Funds 2008 £	As restated Total Funds 2007 £
<b>INCOME</b>					
Subscriptions and regular giving		337,721	-	337,721	341,574
Appeals		64,427	-	64,427	82,438
Grants	2	-	101,550	101,550	27,000
Other donations	2	60,070	-	60,070	23,207
Fundraising activities		27,419	-	27,419	28,103
Legacies		181,268	-	181,268	277,454
Management charge to Nuclear Education Trust	14	1,232	-	1,232	592
Bank interest		25,064	-	25,064	18,364
Less: Interest paid to Nuclear Education Trust	14	-	-	-	(1,885)
<b>TOTAL OPERATING INCOME</b>		<b>697,201</b>	<b>101,550</b>	<b>798,751</b>	<b>796,847</b>
<b>EXPENDITURE</b>					
Campaigning activities:	4				
Direct campaigning costs:					
Regions	8	246,627	47,500	294,127	317,883
Specialist sections		56,785	-	56,785	61,688
External campaigns		4,255	-	4,255	5,030
Peace education		11,595	-	11,595	9,100
Membership and fundraising		-	34,124	34,124	35,428
Policy and decision making	7	121,317	-	121,317	151,117
Support costs		13,463	-	13,463	10,920
Taxation	9	135,475	15,810	151,285	146,120
Taxation	11	5,189	-	5,189	3,611
<b>TOTAL OPERATING EXPENDITURE</b>		<b>594,706</b>	<b>97,434</b>	<b>692,140</b>	<b>740,897</b>
<b>NET INCOME/(EXPENDITURE) AFTER TAX</b>		<b>102,495</b>	<b>4,116</b>	<b>106,611</b>	<b>55,950</b>
Investment gains/(losses)		(18,632)	-	(18,632)	1,343
<b>NET MOVEMENT IN FUNDS</b>		<b>83,863</b>	<b>4,116</b>	<b>87,979</b>	<b>57,293</b>
<b>FUNDS AT THE START OF THE YEAR</b>					
As previously stated		481,666	-	481,666	417,647
Prior year adjustment	15	-	8,910	8,910	15,636
As re-stated		481,666	8,910	490,576	433,283
<b>FUNDS AT THE END OF THE YEAR</b>		<b>£ 565,529</b>	<b>£ 13,026</b>	<b>£ 578,555</b>	<b>£ 490,576</b>

#### NOTE

Details of movements in reserves are shown in Note 12.

The annexed notes form part of these financial statements

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### BALANCE SHEET

As at 31 December 2008

	Notes	£	2008 £	As restated 2007 £
<b>FIXED ASSETS</b>				
Tangible assets	5		9,027	11,564
Investments	6		44,123	62,755
			<u>53,150</u>	<u>74,319</u>
<b>CURRENT ASSETS</b>				
Stocks		12,126		7,496
Debtors	10	48,586		40,765
Cash at bank and in hand		552,600		465,913
		<u>613,312</u>		<u>514,174</u>
<b>CREDITORS: amounts falling due within one year</b>	11	<b>(87,907)</b>		<b>(97,917)</b>
<b>NET CURRENT ASSETS</b>			<b>525,405</b>	<b>416,257</b>
<b>NET ASSETS/TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>£</b>	<b>578,555</b>	<b>£ 490,576</b>
<b>CAPITAL AND RESERVES</b>				
Restricted funds			13,026	8,910
Accumulated unrestricted surplus			384,161	296,666
General reserve	12		101,368	120,000
Fixed assets reserve	12		35,000	35,000
Office move reserve	12		45,000	30,000
			<u>£ 578,555</u>	<u>£ 490,576</u>

The financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007). They were approved, and authorised for issue, by the Council on 12 July 2009 and signed on their behalf by:-

\_\_\_\_\_  
KATE HUDSON, Chair

\_\_\_\_\_  
LINDA HUGL, Treasurer

The annexed notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2008

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**1. ACCOUNTING POLICIES**

***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 1985, the Financial Reporting Standard for Smaller Entities (effective January 2007) and applicable accounting standards.

The financial statements do not deal with any funds under the control of CND Representative Organisations. These are defined in the Campaign's constitution as CND national organisations, regional organisations, groups and specialist sections. All such organisations are entirely autonomous in their funding and decision-making. Details of transactions with these organisations are given in Note 13.

The effect of events relating to the year ended 31 December 2008 which occurred before the date of approval of the financial statements by the Council have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2008 and of the results for the year ended on that date.

***Income recognition***

Income from membership subscriptions and donations is accounted for on a cash received basis. Grants are accounted for in the period specified for their use by donors or, where there is no time restriction, when entitlement has been established. Legacy income is recognised when it is reasonably certain that a legacy will be received and the amount receivable can be reliably measured. All other income is accounted for on the accruals basis.

***Investments***

Investments are stated at year-end market value.

***Depreciation***

All assets costing more the £500 are capitalised. Depreciation has been computed so as to write off the cost of the tangible fixed assets (equipment, furniture and fixtures) evenly over their expected useful lives of 4 - 8 years.

***Pension costs***

The Campaign contributes 3% of gross salary to a nominated pension scheme for staff members who also contribute 1.5% of their gross salary. The costs to the Campaign are allocated to the activities on the basis of the staff members to whom the costs relate.

***Stocks***

Stocks of materials and merchandise for sale are valued at the lower of cost and net realisable value.

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

2. DONATIONS AND GRANTS	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
<i>Grants:</i>				
Nuclear Education Trust	-	92,500	92,500	27,000
Joseph Rowntree Charitable Trust	-	5,000	5,000	-
Barry Amiel and Norman Melburn Trust	-	4,000	4,000	-
Other peace education income	-	50	50	-
<i>Donations:</i>				
General donations	12,782	-	12,782	18,915
Campaigning donations	356	-	356	2,333
Parliamentary donations	145	-	145	25
Information donations	-	-	-	15
Insurance donations	1,755	-	1,755	575
In memoriam donations	2,280	-	2,280	1,344
Newspaper statement donations	42,752	-	42,752	-
	<b>£ 60,070</b>	<b>£ 101,550</b>	<b>£ 161,620</b>	<b>£ 50,207</b>

Details of restricted funds, and how they have been spent, are given in Note 12. Nuclear Education Trust grants and campaigning donations have been re-stated in accordance with Note 15.

3. EMPLOYEES AND STAFF COSTS	2008 £	2007 £
Wages and salaries	267,510	295,482
Social security costs	25,971	28,531
Pension costs	2,268	1,481
Other staff costs	1,500	-
	<b>£ 297,249</b>	<b>£ 325,494</b>

The average weekly number of full time equivalent employees during the year was:

Campaigning activities	5.3	5.8
Membership and fundraising	1.9	2.5
Admin	1.8	1.9
Regional development	0.5	0.7
Peace education	1.0	1.0
	<b>10.5</b>	<b>11.9</b>

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

4. DEPARTMENTAL COSTS	Staff costs £	Direct costs £	2008 Total £	2007 Total £
Membership and fundraising	56,643	64,674	121,317	151,117
Campaigning activities:				
Direct campaigning costs	152,963	141,164	294,127	317,883
Regions	11,927	44,858	56,785	61,688
Specialist sections	-	4,255	4,255	5,030
External campaigns	-	11,595	11,595	9,100
Peace education	23,455	10,669	34,124	35,428
Policy and decision making	-	13,463	13,463	10,920
Support costs	52,261	99,024	151,285	146,120
Taxation	-	5,189	5,189	3,611
	<u>£ 297,249</u>	<u>£ 394,891</u>	<u>£ 692,140</u>	<u>£ 740,897</u>

Information about Membership and fundraising costs, Direct campaigning costs, Regions and Specialist sections expenditure is given respectively in Notes 7, 8 and 13. Details of support costs are given in Note 9.

Expenses relating to travel and subsistence totalling £5,770 (2007 - £7,393) were reimbursed to 36 Council members (2007 - 34).

Details of staff costs and numbers are given in Note 3.

### 5. TANGIBLE FIXED ASSETS - OFFICE EQUIPMENT

	£
<b>Cost</b>	
At 1 January 2008	67,411
Additions	4,244
Disposals	<u>(11,484)</u>
At 31 December 2008	<u>60,171</u>
<b>Depreciation</b>	
At 1 January 2008	55,847
Charge for the year	6,555
Eliminated on disposals	<u>(11,258)</u>
At 31 December 2008	<u>51,144</u>
<b>Net book value</b>	
At 31 December 2007	<u>£ 11,564</u>
At 31 December 2008	<u>£ 9,027</u>

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

<b>6. INVESTMENTS</b>	<b>2008</b>	<b>2007</b>
	£	£
<b>Market value</b>		
F&C - Stewardship International Fund Accumulation	<b>11,484</b>	15,140
AXA - UK Ethical Class R Fund Accumulation	<b>8,949</b>	14,458
Norwich Union - UK Ethical Fund Accumulation	<b>12,482</b>	19,081
Henderson - Global Care Growth Fund	<b>11,208</b>	14,076
	<b>£ 44,123</b>	<b>£ 62,755</b>

#### Movements in market value

	£
B/fwd	<b>62,755</b>
Investment gains/(losses)	<b>(18,632)</b>
C/fwd	<b>£ 44,123</b>

In 2001 the Campaign invested £50,000 equally into 4 unit trusts as above and since then there have been no movements apart from the annual revaluations. The year-end market value was as shown above. Dividend income is reinvested.

<b>7. MEMBERSHIP AND FUNDRAISING COSTS</b>	<b>2008</b>	<b>2007</b>
	£	£
Administration costs	<b>9,468</b>	10,027
Appeal expenses	<b>16,044</b>	34,639
Membership development	<b>24,970</b>	20,915
Merchandising costs	<b>14,014</b>	14,638
Legacies expenses	<b>178</b>	252
Membership and fundraising staff costs	<b>55,861</b>	69,875
Staff pension costs	<b>782</b>	771
	<b>£ 121,317</b>	<b>£ 151,117</b>

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

<b>8. DIRECT CAMPAIGNING COSTS</b>	<b>2008</b>	<i>2007</i>
	£	£
Publications	22,366	25,751
General campaigning	59,654	51,516
Public liability insurance	4,891	5,134
Parliamentary work	4,723	4,913
Profile raising events	8,275	8,292
Advertisements	31,316	50,071
Press	2,846	2,673
Information service	852	891
International campaigning	4,900	4,000
Trade union work	1,059	1,942
Website	282	252
Staff costs	151,991	162,150
Staff pension costs	972	298
	<u>£ 294,127</u>	<u>£ 317,883</u>

General campaigning and staff costs include the costs of the Global Summit and Information Briefings which were part-funded by charitable grants as shown in Note 12.

<b>9. SUPPORT COSTS</b>	<b>2008</b>	<i>2007</i>
	£	£
Premises costs (see below)	76,761	74,276
Less: Rent income from sub-letting	(35,512)	(34,865)
Insurance	5,946	5,937
Bank and credit card charges	9,266	9,681
Audit fees	6,500	6,204
Accountancy costs	591	935
Legal and other professional fees	582	-
IT maintenance	7,078	6,902
Upgrade of IT equipment	4,089	-
Depreciation	6,555	6,197
Telephone	6,767	7,503
Printing, postage and stationery	2,465	3,046
General volunteers' expenses	3,233	3,277
Miscellaneous expenses	1,931	2,038
Loss on disposal	225	-
Sundry staff costs (including training)	2,547	1,266
Finance and administration staff costs	51,747	53,310
Staff pension costs	514	413
	<u>£ 151,285</u>	<u>£ 146,120</u>

Premises costs include the total expenditure on rent, rates, light, heat and repairs for 162 Holloway Road, on which the Campaign holds a 20-year lease expiring in December 2009. Committed rent for the year ended 31 December 2009 amounts to £44,000.

An appropriate element of Support costs has been allocated to the restricted fund expenditure shown in Note 12 which has been part-funded by charitable grants as explained in Note 8.

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

<b>10. DEBTORS AND FUTURE LEGACY INCOME</b>	<b>2008</b>	<b>2007</b>
	£	£
Grants receivable from the Nuclear Education Trust	<b>10,000</b>	7,000
Other amounts receivable from the Nuclear Education Trust	<b>1,439</b>	638
Other debtors	<b>15,558</b>	14,989
Prepayments	<b>21,589</b>	18,138
	<b>£ 48,586</b>	<b>£ 40,765</b>

At the year-end the Campaign had been notified of its entitlement to various legacies, totalling approximately £9,000.

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2008</b>	<b>2007</b>
	£	£
Trade creditors	<b>7,178</b>	8,426
Provision for premises repairs (see below)	<b>8,957</b>	7,857
Social security taxes	<b>6,578</b>	7,705
Corporation tax (see below)	<b>5,202</b>	3,627
Other creditors (see below)	<b>51,795</b>	59,116
Accruals	<b>8,197</b>	11,186
	<b>£ 87,907</b>	<b>£ 97,917</b>

Corporation tax is only charged on interest receivable. After allowing for marginal relief for small profits, tax was payable during the year at 20.75% (2007 - 19.75%).

The Campaign makes prudent provision for the cost of future repairs required to be carried out under the terms of its office lease, including regular internal and external decoration. The provision made in the year is included in premises costs as shown in Note 9. Details of movements for the year are as follows:

	<b>2008</b>	<b>2007</b>
	£	£
Provision at the start of the year	<b>7,857</b>	2,457
Provision made for the year	<b>5,400</b>	5,400
	<b>13,257</b>	7,857
Less: Maintenance carried out in the year	<b>(4,300)</b>	-
Provision at the end of the year	<b>£ 8,957</b>	<b>£ 7,857</b>

As explained in Note 13, the Campaign pays to Scottish CND and CND Cymru their membership income and a share of legacies. The amounts calculated as payable for the financial year are shown above under Other creditors. Also included in Other creditors at the year-end was an amount of £1,200 held on behalf of Ex Services CND (see Note 13).

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

12. RESERVES	Balance at 1 January 2008 £	Income £	Expenditure £	Investment gain/(loss) & Transfers £	Balance at 31 December 2008 £
Accumulated surplus	296,666	697,201	(594,706)	(15,000)	384,161
Restricted funds	8,910	101,550	(97,434)	-	13,026
General reserve	120,000	-	-	(18,632)	101,368
Fixed assets reserve	35,000	-	-	-	35,000
Office move reserve	30,000	-	-	15,000	45,000
	<u>£ 490,576</u>	<u>£ 798,751</u>	<u>£ (692,140)</u>	<u>£ (18,632)</u>	<u>£ 578,555</u>

The General reserve was set up to allow an orderly wind-down of the Campaign, should this ever become necessary, and should be used for this purpose only. The balance in the reserve is maintained at approximately three month's core expenditure.

The purpose of the Fixed assets reserve is to reflect the Campaign's funds which are tied up in fixed assets and therefore not available for spending on other purposes. The year-end balance has been set to equate to the net book value of fixed assets plus a further £25,973 to cover future fixed asset purchases.

The Office move reserve was established to set aside funds to meet the costs associated with moving premises at the end of the 20-year office lease in December 2009. Under the terms of the office lease the landlord may be entitled to make a claim for dilapidations but the Council has no information about whether such a claim might arise and if so how much it might be - or indeed at what sum it might be settled. The Council considers that the condition of the premises is such that a significant claim is unlikely and that any possible cost will be able to be met from within the Office move reserve.

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
Peace Education Grant	7,710	54,050	(49,934)	-	11,826
Information Briefings Grant	-	15,500	(15,500)	-	-
Global Summit	-	32,000	(32,000)	-	-
Ex Services CND	1,200	-	-	-	1,200
	<u>£ 8,910</u>	<u>£ 101,550</u>	<u>£ (97,434)</u>	<u>£ Nil</u>	<u>£ 13,026</u>

## CAMPAIGN FOR NUCLEAR DISARMAMENT

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### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2008

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#### 13. TRANSACTIONS WITH OTHER CND ORGANISATIONS

The Campaign makes grants to regional CND organisations (including contributions to the employment of staff in the regions) and specialist sections and the totals given are shown in Note 4.

During 2004 the Treasurer of Ex Services CND was ill and the organisation asked the Campaign to administer funds, including a £13,300 legacy received by the organisation, on its behalf. After other income and expenditure had been taken in to account, the Campaign held £2,110 on their behalf at 31 December 2006. During 2007 £910 was retained as donations towards specified costs of the Campaign authorised by the organisation, leaving a year-end balance amounting to £1,200 included under Restricted Funds (see Note 12) at the end of 2007. This amount was not spent in 2008 and therefore remains in Other creditors.

The Campaign pays to CND Cymru and Scottish CND a proportion of legacies received based respectively on Welsh and Scottish members as a proportion of Campaign membership - less a deduction for the proportionate share of legacies received by those organisations. The net amounts payable, respectively of £22,034 (2007 - £14,972) and £18,468 (2007 - £26,816), are deducted from the Legacies income shown in the Income and Expenditure Account.

The Campaign also pays to CND Cymru and Scottish CND the subscriptions received from members who have moved respectively to Wales and Scotland (less a deduction for members moving the other way). The net amounts concerned, respectively £2,353 (2007 - £2,190) and £1,475 (2007 - £1,332), are deducted from the Membership subscriptions income shown in Note 2.

All amounts due were paid by the year-end except for the membership dues and legacy income share-outs which are paid in arrears.

As explained in Note 1 all these other CND organisations are completely autonomous and organisationally separate from the Campaign.

#### 14. NUCLEAR EDUCATION TRUST

Nuclear Education Trust is a charity whose objects are to advance education by promoting the study and understanding of, and research into, arms control and disarmament, defence and security, with an emphasis on nuclear weapons and other weapons of mass destruction. As shown in Note 2, during the year it made grants of £92,500 to the Campaign.

The Charity operates from the premises of the Campaign which provides administrative and other services to it in return for a management charge as shown on page 6.



**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2008**

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**15. PRIOR YEAR ADJUSTMENT**

Previously it was the accounting policy of the Company to defer grant income to the extent that it was unspent. This has been changed so that now income is recognised when entitlement has been established and unspent grants are accounted for in restricted funds (see Note 12). The opening balances of the restricted funds were previously shown as deferred income and the comparative figures in Note 11 (Other creditors) have been revised accordingly. The comparative figures for donations in Note 2 (Nuclear Education Trust grants) have similarly been revised. The effect of the Prior year adjustment on reserves is shown at the foot of page 6.

The effect of the change in policy on the results for the year has been to increase the income for the year by £4,116 (2007 - reduce income by £6,722).