

**CAMPAIGN FOR NUCLEAR DISARMAMENT**  
(Company limited by guarantee no. 3533653)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2009**

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## CAMPAIGN FOR NUCLEAR DISARMAMENT

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### LEGAL AND ADMINISTRATION DETAILS

For the year ended 31 December 2009

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The Campaign for Nuclear Disarmament is incorporated as a company limited by guarantee (without share capital) no. 3533653. It is governed by its memorandum and articles of association. Every company member undertakes to contribute to its assets in the event of it being wound up while s/he is a member such amount as may be required not exceeding £1.

The Campaign is governed by an elected Council with policy decided by an Annual Conference of members. As well as the central organisation - which campaigns throughout England - there are a number of other CND organisations working regionally or in specialist areas. These organisations are entirely autonomous in their funding and decision-making and hence are not dealt with in these financial statements.

Details of the Campaign's objects and Council members (who are the directors for company law purposes) are given in the Report of the Council on page 2.

**Vice-presidents:**

Pat Arrowsmith	Bruce Kent
Tony Benn	Air Commodore Alastair Mackie CBE DFC
Dr John Cox	Alice Mahon
Joan Horrocks	Canon Paul Oestreicher
Dr Rebecca Johnson	Walter Wolfgang

**Officers: Chairperson:** Kate Hudson

**Vice-chairs:** Sophie Bolt (retired as vice-chair 11 October 2009)  
Sarah Cartin (appointed 11 October 2009)  
Jeremy Corbyn MP  
Dave Webb

**Treasurer:** Linda Hugl

**Company Secretary:** Linda Hugl

**Registered office:** 162 Holloway Road  
London N7 8DQ  
Telephone: 020 7700 2393  
Fax: 020 7700 2357  
Email: [enquiries@cnduk.org](mailto:enquiries@cnduk.org)  
Website: [www.cnduk.org](http://www.cnduk.org)

**Auditors:** Gotham Erskine LLP  
Friendly House  
52 - 58 Tabernacle Street  
London EC2A 4NJ

**Bankers:**

The Co-operative Bank PLC 1 Islington High Street London N1 9TR	National Westminster Bank PLC 9 Charterhouse Building Goswell Road London EC1M 7AT
Girobank PLC Park Street Ashford Kent TN24 8EH	

## CAMPAIGN FOR NUCLEAR DISARMAMENT

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### COUNCIL'S REPORT

For the year ended 31 December 2009

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The Council (which is the board of directors for company law purposes) presents its report and the audited financial statements for the year ended 31 December 2009.

#### OBJECTS

The Campaign for Nuclear Disarmament (CND) seeks nuclear disarmament by Britain and worldwide and to promote and advance the welfare of the human community by working for international peace and disarmament and a world in which the vast resources devoted to militarism are redirected to the real needs of the planet and the human community.

#### POLICIES ADOPTED

CND's principal campaigning activities are to inform, educate, lobby and engage people in diverse forms of activity to achieve its objects. It publishes periodicals and reports; it sends regular briefings to and meets with MPs; it lobbies UK ministers, ambassadors, diplomats, academics and opinion formers, both in person and by letter; it informs and educates its members and encourages them to take action; it holds street stalls, exhibitions, vigils, demonstrations and engages in non-violent direct action; it distributes leaflets and other materials, to inform the public on nuclear issues; it sends representatives to international disarmament conferences; it maintains contact and liaises with other organisations including regional and local groups within the UK, like-minded organisations in Europe and elsewhere, and specialist and expert organisations worldwide; it produces a schools pack, other educational materials, and provides speakers. At all times, it informs the media about its activities.

#### ORGANISATION OF THE CAMPAIGN

CND's annual conference is the policy-making body, establishes CND's strategy and sets priorities for the coming year. CND Council is the Board of Directors and is responsible for the implementation of policy as set by the Conference and meets three times a year. It monitors CND's finances and makes major financial decisions. Fifteen members of Council are directly elected by the AGM, and there are also representatives from the regions and specialist sections, as defined in Part 2 of CND's Regulations. The Officer team is the Management team and its members are elected at the AGM to direct CND's operations between Council meetings.

CND's staff work as a team, under the direction of members of the Officer team. Guidance is also provided by the Administration and Finance Group, and the Campaigns Group, which both meet four times a year. The Administration and Finance Group monitors financial performance against the budget, oversees fundraising, ensures that financial systems and controls are being followed and sets the budgets, including considering any amendments to the budgets, which are then approved by Council. It reports to Council. The Campaigns Group considers the details of campaigning programmes and ensures their integration with membership, fundraising and international work.

#### COUNCIL

The following members of the Council served throughout the year except where otherwise indicated:

Joan Abrams (deceased 19 October 2009), Graham Allen\*\*, Pat Allen, Nasima Ali\*, Dick Allwright\*, Adam Beese, Daniel Blaney, Sophie Bolt, David Bradley\*\*, Jim Brann, Sarah Cartin\*, Michael Carty, Jenny Clegg, Ian Cohen, Jeremy Corbyn MP, Christine Coulouris, John Cox, Catherine Crick\*\*, Tom Cuthbert, Sue Davies\*\*, Fiona Edwards, Janet Fenton, Ben Folley\*, Sandra Gardner\*\*, Myra Garrett\*, Philip Gilligan (appointed 5 December 2009) Jill Gough, Jason Hill\*\*, Kelvin Hopkins MP\*\*, Kate Hudson, Linda Hugl, Joy Hurcombe, Helen John, Richard Johnson, Peter Leary\*\*, Brendan Lee\*\*, Peter le Mare, Gawain Little, Michal Lovejoy\*, Caroline Lucas MEP, Isobel McHarg, Dr Alan MacKinnon\*, Vijay Mehta\*\*, Tom Milburn, Miriam Moss\*\*, Lisa Paton, Chris Prettyman\*\*, Nicholas Russell, Robert Russell, Pat Sanchez, Marilyn Sansom, Gina Shaw, Tony Staunton, Joanne Stevenson\*\*, Rae Street, James Taggart, Carol Turner, Mark Ure\*, Michael Waugh, David Webb, Katy West\*, Joel White\* and Joan Winfield\*.

\* elected at Annual Conference 11 October 2009      \*\* retired at Annual Conference 11 October 2009

## **CAMPAIGN FOR NUCLEAR DISARMAMENT**

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### **COUNCIL'S REPORT**

**For the year ended 31 December 2009**

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#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

During the year CND campaigned primarily on its core objectives of opposing the UK Trident nuclear weapons system and working towards global nuclear disarmament. The No Trident Replacement Campaign, particularly in the context of global disarmament initiatives continued to be the main focus of 2009. Work continued on scrapping Trident particularly at Devonport and Faslane. Other major campaigns focused on US Missile Defence and Weapons in Space, NATO nuclear weapons, nuclear power and anti-war campaigning.

Lobbying, letter writing, street campaigning, blockades, local meetings and parliamentary meetings have all been employed on CND campaigns. Much activity took place at local level, increasing awareness of and interest in peace issues and CND. CND assists local groups and activists through the provision of advice, encouragement, leaflets and other campaigning materials and the CND website continues to develop, providing up to date information on all activities.

CND undertakes extensive press work to maintain high profile coverage of CND and its issues. It lobbies diplomats, ministers and various officials and continues to work with its supporters in Parliament. It maintains regular contact with MPs, raises issues of concern, produces briefings, and seeks to influence the policy-making processes of the political parties and trade unions.

#### **FUTURE DEVELOPMENTS**

CND will continue to organise a broad range of activities involving its staff, regions, groups and members. It will send representatives to international conferences, political party conferences, trade union conferences and many other events. It will continue to work with other campaigning organisations and groups to achieve its objectives, and fulfil its conference decisions.

CND's efforts on fundraising and membership recruitment will continue. Fundraising, recruitment and profile raising will be maintained through CND's presence at festivals and events as well as through campaigning activities and the utilisation of new media.

CND is committed to maximising its use of its resources, including its staff, members, and investment in information technology equipment. It will continue to develop its publications, especially its website (<http://www.cnduk.org>).

#### **FINANCIAL REVIEW**

The results of the year's operations are set out in the attached financial statements. The total retained reserves at 31 December 2009 amounted to £552,614.

## **CAMPAIGN FOR NUCLEAR DISARMAMENT**

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### **COUNCIL'S REPORT**

**For the year ended 31 December 2009**

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#### **RESPONSIBILITIES OF COUNCIL**

The Council is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law in England/Wales requires the Council to prepare financial statements for each financial year. Under that law the Council has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. Under company law the Council must not approve the financial statements unless it is satisfied that they:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis (unless it is inappropriate to presume that the Company will continue in operation).

The Council is responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Council is responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Council members have confirmed that, so far as they are aware, there is no relevant audit information of which the Company's auditors are unaware, and that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Gotham Erskine LLP have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

#### **SMALL COMPANY SPECIAL PROVISIONS**

The report of the Council has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006. It was approved, and authorised for issue, by the Council on 11 July 2010 and signed on its behalf by:

**LINDA HUGL**

Company Secretary

11 July 2010

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMPAIGN FOR NUCLEAR DISARMAMENT (REGISTERED COMPANY NO. 03533653)**

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We have audited the financial statements of Campaign for Nuclear Disarmament for the year ended 31 December 2009 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Council and auditors**

As explained more fully in the Statement of the Councils' Responsibilities, the Council members (who are also the directors of Campaign for Nuclear Disarmament for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: evidence whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Council; and the overall presentation of the financial statements.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2009, and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice [applicable to Smaller Entities];
- have been properly prepared in accordance with the Companies Act 2006;

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Council's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
CAMPAIGN FOR NUCLEAR DISARMAMENT (REGISTERED COMPANY NO. 03533653)**

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(Continued)

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the Council were not entitled to prepare the financial statements and the Council's report in accordance with the small companies regime.

Simon Erskine (Senior Statutory Auditor)

For and on behalf of:

**Gotham Erskine LLP**

Chartered Accountants and Chartered Accountants and Statutory Auditors

Friendly House

52 - 58 Tabernacle Street

London

EC2A 4NJ

Date:

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account and Statement of Total Recognised Gains and Losses)  
For the year ended 31 December 2009

	Notes	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	Total Funds 2008 £
<b>INCOME</b>					
Subscriptions and regular giving		312,390	-	312,390	337,721
Appeals		138,745	-	138,745	64,427
Grants and donations	2	-	85,314	85,314	101,550
Other donations	2	29,247	-	29,247	60,070
Other fundraising activities	3	16,465	-	16,465	27,419
Legacies		30,221	-	30,221	181,268
Management charge to Nuclear Education Trust	15	1,224	-	1,224	1,232
Bank interest		11,357	-	11,357	25,064
<b>TOTAL OPERATING INCOME</b>		<b>539,649</b>	<b>85,314</b>	<b>624,963</b>	<b>798,751</b>
<b>EXPENDITURE</b>					
Campaigning activities:	5				
Direct campaigning costs	9	258,810	27,009	285,819	294,127
Regions		57,945	-	57,945	56,785
Specialist sections		4,530	-	4,530	4,255
External campaigns		9,075	-	9,075	11,595
Peace education		-	37,006	37,006	34,124
Membership and fundraising	8	100,835	-	100,835	121,317
Policy and decision making		12,128	-	12,128	13,463
Support costs	10	135,249	15,187	150,436	151,285
Taxation	12	2,385	-	2,385	5,189
<b>TOTAL OPERATING EXPENDITURE</b>		<b>580,957</b>	<b>79,202</b>	<b>660,159</b>	<b>692,140</b>
<b>NET INCOME/(EXPENDITURE) AFTER TAX</b>		<b>(41,308)</b>	<b>6,112</b>	<b>(35,196)</b>	<b>106,611</b>
Investment gains/(losses)		9,255	-	9,255	(18,632)
<b>NET MOVEMENT IN FUNDS</b>		<b>(32,053)</b>	<b>6,112</b>	<b>(25,941)</b>	<b>87,979</b>
<b>FUNDS AT THE START OF THE YEAR</b>		<b>565,529</b>	<b>13,026</b>	<b>578,555</b>	<b>490,576</b>
<b>FUNDS AT THE END OF THE YEAR</b>		<b>£ 533,476</b>	<b>£ 19,138</b>	<b>£ 552,614</b>	<b>£ 578,555</b>

#### NOTE

Details of movements in reserves are shown in Note 13.

The annexed notes form part of these financial statements



## CAMPAIGN FOR NUCLEAR DISARMAMENT

### BALANCE SHEET

As at 31 December 2009

	Notes	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible assets	6		5,646		9,027
Investments	7		53,378		44,123
			<u>59,024</u>		<u>53,150</u>
<b>CURRENT ASSETS</b>					
Stocks		9,095		12,126	
Debtors	11	26,086		48,586	
Cash at bank and in hand		542,870		552,600	
		<u>578,051</u>		<u>613,312</u>	
<b>CREDITORS: amounts falling due within one year</b>	12	<b>(84,461)</b>		<b>(87,907)</b>	
<b>NET CURRENT ASSETS</b>			<b>493,590</b>		<b>525,405</b>
<b>NET ASSETS/TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>£</b>	<b>552,614</b>	<b>£</b>	<b>578,555</b>
<b>CAPITAL AND RESERVES</b>					
Restricted funds			19,138		13,026
Accumulated unrestricted surplus			353,476		384,161
General reserve	13		100,000		101,368
Fixed assets reserve	13		80,000		35,000
Office move reserve	13		-		45,000
			<u>£ 552,614</u>		<u>£ 578,555</u>

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They were approved, and authorised for issue, by the Council member on 11 July 2010 and signed on their behalf by:-

\_\_\_\_\_  
KATE HUDSON, Chair

\_\_\_\_\_  
LINDA HUGL, Treasurer

The annexed notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2009

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**1. ACCOUNTING POLICIES**

***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

The financial statements do not deal with any funds under the control of CND Representative Organisations. These are defined in the Campaign's constitution as CND national organisations, regional organisations, groups and specialist sections. All such organisations are entirely autonomous in their funding and decision-making. Details of transactions with these organisations are given in Note 13.

The effect of events relating to the year ended 31 December 2009 which occurred before the date of approval of the financial statements by the Council have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2009 and of the results for the year ended on that date.

***Income recognition***

Income from membership subscriptions and donations is accounted for on a cash received basis. Grants are accounted for in the period specified for their use by donors or, where there is no time restriction, when entitlement has been established. Legacy income is recognised when it is reasonably certain that a legacy will be received and the amount receivable can be reliably measured. All other income is accounted for on the accruals basis.

***Investments***

Investments are stated at year-end market value.

***Depreciation***

All assets costing more the £500 are capitalised. Depreciation has been computed so as to write off the cost of the tangible fixed assets (equipment, furniture and fixtures) evenly over their expected useful lives of 4 - 8 years.

***Pension costs***

The Campaign contributes 3% of gross salary to a nominated pension scheme for staff members who also contribute 1.5% of their gross salary. The costs to the Campaign are allocated to the activities on the basis of the staff members to whom the costs relate.

***Stocks***

Stocks of materials and merchandise for sale are valued at the lower of cost and net realisable value.

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

2. GRANTS AND DONATIONS	Unrestricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
<i>Grants:</i>				
Nuclear Education Trust	-	80,884	80,884	92,500
Joseph Rowntree Charitable Trust	-	-	-	5,000
Barry Amiel and Norman Melburn Trust	-	-	-	4,000
Ex Services CND	-	4,400	4,400	-
Other peace education income	-	30	30	50
<i>Donations:</i>				
General donations	9,050	-	9,050	12,782
Campaigning donations	309	-	309	356
Parliamentary donations	10	-	10	145
Insurance donations	1,775	-	1,775	1,755
In memoriam donations	1,586	-	1,586	2,280
Newspaper statement donations	16,517	-	16,517	42,752
	<b>£ 29,247</b>	<b>£ 85,314</b>	<b>£ 114,561</b>	<b>£ 161,620</b>

Details of restricted funds, and how they have been spent, are given in Note 13.

3. OTHER FUNDRAISING ACTIVITIES	2009 £	2008 £
Merchandise sales	10,504	19,943
Conference income	3,846	4,117
Archive royalties	150	764
Membership publications (advertising)	500	750
Affinity income	1,465	1,845
	<b>£ 16,465</b>	<b>£ 27,419</b>

4. EMPLOYEES AND STAFF COSTS	2009 £	2008 £
Wages and salaries	281,571	267,510
Social security costs	27,318	25,971
Pension costs	1,894	2,268
Other staff costs	-	1,500
	<b>£ 310,783</b>	<b>£ 297,249</b>

The average weekly number of full time equivalent employees during the year was:

Campaigning activities	5.3	5.3
Membership and fundraising	2.0	1.9
Admin	1.7	1.8
Regional development	0.5	0.5
Peace education	1.0	1.0
	<b>10.5</b>	<b>10.5</b>

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

5. DEPARTMENTAL COSTS	Staff costs £	Direct costs £	2009 Total £	2008 Total £
Membership and fundraising	55,932	44,903	100,835	121,317
Campaigning activities:				
Direct campaigning costs	165,980	119,839	285,819	294,127
Regions	10,845	47,100	57,945	56,785
Specialist sections	-	4,530	4,530	4,255
External campaigns	-	9,075	9,075	11,595
Peace education	24,581	12,425	37,006	34,124
Policy and decision making	-	12,128	12,128	13,463
Support costs	53,445	96,991	150,436	151,285
Taxation	-	2,385	2,385	5,189
	<u>£ 310,783</u>	<u>£ 349,376</u>	<u>£ 660,159</u>	<u>£ 692,140</u>

Information about Membership and fundraising costs, Direct campaigning costs, Regions and Specialist sections expenditure is given respectively in Notes 8, 9 and 14. Details of support costs are given in Note 10.

The Chair, Kate Hudson, was employed from 1 September 2009, at a cost during the year of £11,667, to enable her to campaign full-time for a concentrated period. Expenses relating to travel and subsistence totalling £5,573 (2008 - £5,770) were reimbursed to 30 Council members (2008 - 36).

Details of staff costs and numbers are given in Note 4.

### 6. TANGIBLE FIXED ASSETS - OFFICE EQUIPMENT

	£
<b>Cost</b>	
At 1 January 2009	60,171
Additions	1,136
Disposals	<u>(2,429)</u>
At 31 December 2009	<u>58,878</u>
<b>Depreciation</b>	
At 1 January 2009	51,144
Charge for the year	4,517
Eliminated on disposals	<u>(2,429)</u>
At 31 December 2009	<u>53,232</u>
<b>Net book value</b>	
At 31 December 2008	<u>£ 9,027</u>
At 31 December 2009	<u>£ 5,646</u>

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

<b>7. INVESTMENTS</b>	<b>2009</b>	<b>2008</b>
	£	£
<b>Market value</b>		
F&C - Stewardship International Fund Accumulation	<b>9,083</b>	11,484
AXA - UK Ethical Class R Fund Accumulation	<b>8,635</b>	8,949
Aviva - UK Ethical Fund Accumulation	<b>8,705</b>	12,482
Henderson - Global Care Growth Fund	<b>8,788</b>	11,208
Aberdeen Ethical World A	<b>9,860</b>	-
F & C Ethical Bond 1 Fund	<b>8,307</b>	-
	<b>£ 53,378</b>	<b>£ 44,123</b>
<b>Movements in market value</b>		£
B/fwd		<b>44,123</b>
Investment gains/(losses)		<b>9,255</b>
C/fwd		<b>£ 53,378</b>

In 2001 the Campaign invested £50,000 equally into 4 unit trusts as above. In 2009 the portfolio was re-organised (without any money being invested or withdrawn) so as to reduce the 4 original holdings and to purchase 2 new ones to spread risk. The year-end market value was as shown above. Dividend income is reinvested.

<b>8. MEMBERSHIP AND FUNDRAISING COSTS</b>	<b>2009</b>	<b>2008</b>
	£	£
Administration costs	<b>6,724</b>	9,468
Appeal expenses (see below)	<b>25,238</b>	16,044
Membership development (see below)	<b>5,600</b>	24,970
Merchandising costs	<b>7,055</b>	14,014
Legacies expenses	<b>286</b>	178
Membership and fundraising staff costs	<b>55,932</b>	56,643
	<b>£ 100,835</b>	<b>£ 121,317</b>

Appeal expenses increased due to the Campaign sending more appeals to more supporters.

Membership development costs were less than in 2008 because in that year the Campaign included a leaflet insert in the Guardian newspaper which was not repeated in 2009.

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

<b>9. DIRECT CAMPAIGNING COSTS</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Publications	19,256	22,366
General campaigning	35,189	59,654
Public liability insurance	5,245	4,891
Parliamentary work	10,656	4,723
Profile raising events	4,758	8,275
Advertisements	35,653	31,316
Press	2,817	2,846
Information service	665	852
International campaigning work (see below)	-	4,900
Youth Work	100	-
Trade union work	4,853	1,059
Website	647	282
Staff costs	165,980	152,963
	<b>£ 285,819</b>	<b>£ 294,127</b>

The cost of International campaigning work was incorporated into General campaigning costs in 2009.

General campaigning and staff costs include the costs of Information Briefings which were part-funded by charitable grants as shown in Note 13.

<b>10. SUPPORT COSTS</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Premises costs (see below)	80,354	76,761
Less: Rent income from sub-letting	(36,860)	(35,512)
Insurance	7,614	5,946
Bank and credit card charges	8,718	9,266
Audit fees	6,839	6,500
Accountancy costs	676	591
Legal and other professional fees	692	582
IT maintenance	7,783	11,167
Depreciation	4,517	6,555
Telephone	6,996	6,767
Printing, postage and stationery	3,758	2,465
General volunteers' expenses	2,598	3,233
Miscellaneous expenses including health and safety	1,850	1,931
Loss on disposal	-	225
Sundry staff costs (including training)	1,456	2,547
Finance and administration staff costs	53,445	52,261
	<b>£ 150,436</b>	<b>£ 151,285</b>

Premises costs include the total expenditure on rent, rates, light, heat and repairs for 162 Holloway Road, on which the Campaign held a 20-year lease which expired in December 2009. At the year-end there was no committed rent because the Campaign was still negotiating a new lease. This was duly agreed in June 2010 for another 20 year period.

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

An appropriate element of Support costs has been allocated to the restricted fund expenditure shown in Note 13 which has been part-funded by charitable grants as explained in Note 9.

<b>11. DEBTORS AND FUTURE LEGACY INCOME</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Grants receivable from the Nuclear Education Trust	-	10,000
Other amounts receivable from the Nuclear Education Trust	1,349	1,439
Other debtors	11,829	15,558
Prepayments	12,908	21,589
	<b>£ 26,086</b>	<b>£ 48,586</b>

At the year-end the Campaign had been notified of its entitlement to various legacies, totalling approximately £2,500 (2008 - £9,000).

<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,277	7,178
Provision for premises repairs (see below)	11,080	8,957
Corporation tax (see below)	2,385	5,202
Social security and other taxes	9,420	6,578
Other creditors (see below)	22,157	51,795
Amounts due to the Nuclear Education Trust	23,279	-
Accruals	10,863	8,197
	<b>£ 84,461</b>	<b>£ 87,907</b>

Corporation tax is only charged on interest receivable. Tax was payable during the year at 21% (2008 - 20.75%).

The Campaign makes prudent provision for the cost of future repairs required to be carried out under the terms of its office lease, including regular internal and external decoration. The provision made in the year is included in premises costs as shown in Note 10. Details of movements for the year are as follows:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Provision at the start of the year	8,957	7,857
Provision made for the year	3,500	5,400
	<b>12,457</b>	<b>13,257</b>
Less: Maintenance carried out in the year	(1,377)	(4,300)
Provision at the end of the year	<b>£ 11,080</b>	<b>£ 8,957</b>

As explained in Note 14, the Campaign pays to Scottish CND and CND Cymru their membership income and a share of legacies. The amounts calculated as payable for the financial year are shown above under Other creditors.

## CAMPAIGN FOR NUCLEAR DISARMAMENT

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

13. RESERVES	Balance at 1 January 2009 £	Income £	Expenditure £	Investment gain/(loss) & Transfers £	Balance at 31 December 2009 £
Accumulated surplus	384,161	539,649	(580,957)	10,623	353,476
Restricted funds	13,026	85,314	(79,202)	-	19,138
General reserve	101,368	-	-	(1,368)	100,000
Fixed assets reserve	35,000	-	-	45,000	80,000
Office move reserve	45,000	-	-	(45,000)	-
	<u>£ 578,555</u>	<u>£ 624,963</u>	<u>£ (660,159)</u>	<u>£ 9,255</u>	<u>£ 552,614</u>

The General reserve was set up to allow an orderly wind-down of the Campaign, should this ever become necessary, and should be used for this purpose only. The balance in the reserve is maintained at approximately three month's core expenditure.

The purpose of the Fixed assets reserve is to reflect the Campaign's funds which are tied up in fixed assets and therefore not available for spending on other purposes. The year-end balance has been set to equate to the net book value of fixed assets plus a further £74,354 to cover fixed asset purchases planned for 2010 including new telephone equipment and extensive refurbishment to the Campaign's leasehold premises.

The Office move reserve was established to set aside funds to meet the costs associated with moving premises at the end of the 20-year office lease in December 2009. The Campaign has decided to remain in its existing premises and has negotiated a new 20-year lease. The amount in the Office move reserve has accordingly been transferred into the Fixed asset reserve to reflect planned expenditure in 2010 as described above.

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
Peace Education Grant	11,826	55,030	(52,193)	-	14,663
Information Briefings Grant	-	25,884	(25,884)	-	-
Ex Services CND	1,200	4,400	(1,125)	-	4,475
	<u>£ 13,026</u>	<u>£ 85,314</u>	<u>£ (79,202)</u>	<u>£ Nil</u>	<u>£ 19,138</u>

During 2004 the Treasurer of Ex Services CND was ill and the organisation asked the Campaign to administer funds, including a £13,300 legacy received by the organisation, on its behalf and since then funds have been released as agreed with Ex Services CND. During the year a further amount was received from the organisation and further funds were released to fund specific aspects of CND's work.



## CAMPAIGN FOR NUCLEAR DISARMAMENT

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### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

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#### 14. TRANSACTIONS WITH OTHER CND ORGANISATIONS

The Campaign makes grants to regional CND organisations (including contributions to the employment of staff in the regions) and specialist sections and the totals given are shown in Note 5.

The Campaign pays to CND Cymru and Scottish CND a proportion of legacies received based respectively on Welsh and Scottish members as a proportion of Campaign membership - less a deduction for the proportionate share of legacies received by those organisations. The net amounts payable, respectively of £2,046 (2008 - £22,034) and £3,400 (2008 - £18,468), are deducted from the Legacies income shown in the Income and Expenditure Account.

The Campaign also pays to CND Cymru and Scottish CND the subscriptions received from their members by CND on their behalf. The amounts concerned, respectively £2,290 (2008 - £2,353) and £1,528 (2008 - £1,475), are deducted from the Membership subscriptions income shown in Note 2.

All amounts due were paid by the year-end except for the membership dues and legacy income share-outs which are paid in arrears.

As explained in Note 1 all these other CND organisations are completely autonomous and organisationally separate from the Campaign.

#### 15. NUCLEAR EDUCATION TRUST

Nuclear Education Trust is a charitable company, registered in England & Wales, whose objects are to advance education by promoting the study and understanding of, and research into, arms control and disarmament, defence and security, with an emphasis on nuclear weapons and other weapons of mass destruction. The Campaign is the sole member of the Charity. As shown in Note 2, during the year it made grants of £80,884 to the Campaign.

The Charity operates from the premises of the Campaign which provides administrative and other services to it in return for a management charge as shown on page 6.

The Charity's net assets at 31 December 2009 was £173,884 and its deficit for the year was £103,037.