

CAMPAIGN FOR NUCLEAR DISARMAMENT
(Company limited by guarantee no. 03533653)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 December 2010

CONTENTS

	Page
Legal and administrative information	1
Report of the Council	2
Auditors' report	5
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

CAMPAIGN FOR NUCLEAR DISARMAMENT

LEGAL AND ADMINISTRATION DETAILS For the year ended 31 December 2010

The Campaign for Nuclear Disarmament is incorporated as a company limited by guarantee (without share capital) no. 03533653. It is governed by its memorandum and articles of association. Every company member undertakes to contribute to its assets in the event of it being wound up while s/he is a member such amount as may be required not exceeding £1.

The Campaign is governed by an elected Council with policy decided by an Annual Conference of members. As well as the central organisation - which campaigns throughout England - there are a number of other CND organisations working regionally or in specialist areas. These organisations are entirely autonomous in their funding and decision-making and hence are not dealt with in these financial statements.

Details of the Campaign's objects and Council members (who are the directors for company law purposes) are given in the Report of the Council on page 2.

Vice-presidents:	Pat Arrowsmith Tony Benn Dr John Cox Joan Horrocks Dr Rebecca Johnson	Bruce Kent Air Commodore Alastair Mackie CBE DFC Alice Mahon Canon Paul Oestreicher Walter Wolfgang
Officers: Chair:	David Webb (appointed 1 September 2010) Kate Hudson (retired 1 September 2010)	
Vice-chairs:	Sophie Bolt (retired 11 October 2009) Sarah Cartin (appointed 11 October 2009) Jeremy Corbyn MP David Webb (retired 1 September 2010) Daniel Blaney (appointed 10 October 2010)	
Treasurer:	Linda Hugel	
General Secretary:	Kate Hudson (appointed 1 September 2010)	
Company Secretary:	Linda Hugel	
Registered office:	162 Holloway Road London N7 8DQ	Telephone: 020 7700 2393 Fax: 020 7700 2357 Email: enquiries@cnduk.org Website: www.cnduk.org
Auditors:	Gotham Erskine LLP Friendly House 52 - 58 Tabernacle Street London EC2A 4NJ	
Bankers:	The Co-operative Bank PLC 1 Islington High Street London N1 9TR	National Westminster Bank PLC 9 Charterhouse Building Goswell Road London EC1M 7AT
	Girobank PLC Park Street Ashford Kent TN24 8EH	Principality Building Society Principality Buildings Queen Street Cardiff CF10 1UA

CAMPAIGN FOR NUCLEAR DISARMAMENT

COUNCIL'S REPORT

For the year ended 31 December 2010

The Council (which is the board of directors for company law purposes) presents its report and the audited financial statements for the year ended 31 December 2010.

OBJECTS

The Campaign for Nuclear Disarmament (CND) seeks nuclear disarmament by Britain and worldwide and to promote and advance the welfare of the human community by working for international peace and disarmament and a world in which the vast resources devoted to militarism are redirected to the real needs of the planet and the human community.

PRINCIPAL ACTIVITIES

CND's principal campaigning activities are to inform, educate, lobby and engage people in diverse forms of activity to achieve its objects. It publishes periodicals and reports; it sends regular briefings to and meets with MPs; it lobbies UK ministers, ambassadors, diplomats, academics and opinion formers, both in person and by letter; it informs and educates its members and encourages them to take action; it holds street stalls, exhibitions, vigils, demonstrations and engages in non-violent direct action; it distributes leaflets and other materials, to inform the public on nuclear issues; it sends representatives to international disarmament conferences; it maintains contact and liaises with other organisations including regional and local groups within the UK, like-minded organisations in Europe and elsewhere, and specialist and expert organisations worldwide; it produces a schools pack, other educational materials, and provides speakers. At all times, it informs the media about its activities.

ORGANISATION OF THE CAMPAIGN

CND's annual conference is the policy-making body, establishes CND's strategy and sets priorities for the coming year. CND Council is the Board of Directors and is responsible for the implementation of policy as set by the Conference and meets three times a year. It monitors CND's finances and makes major financial decisions. Fifteen members of Council are directly elected by the AGM, and there are also representatives from the regions and specialist sections, as defined in Part 2 of CND's Regulations. The Officer team is the Management team and five of its members are elected at the AGM to direct CND's operations between Council meetings; a sixth member of the Officer team, the General Secretary, is an appointed staff position.

CND's staff work as a team, under the direction of members of the Officer team. Guidance is also provided by the Administration and Finance Group, and the Campaigns Group, which both meet four times a year. The Administration and Finance Group monitors financial performance against the budget, oversees fundraising, ensures that financial systems and controls are being followed and sets the budgets, including considering any amendments to the budgets, which are then approved by Council. It reports to Council. The Campaigns Group considers the details of campaigning programmes and ensures their integration with membership, fundraising and international work.

COUNCIL

The following members of the Council served throughout the year except where otherwise indicated:

Pat Allen, Nasima Ali*, Dick Allwright, Adam Beese*, Daniel Blaney, Sophie Bolt, Jim Brann, Sarah Cartin, Michael Carty*, Jenny Clegg, Ian Cohen, Ros Cook**, Jeremy Corbyn MP, Christine Coulouris*, John Cox, Tom Cuthbert, Fiona Edwards, Ian Fairlie**, Janet Fenton, Ben Folley***, Myra Garrett, Philip Gilligan, Jill Gough, Jason Hill**, Kate Hudson, Linda Hugl, Joy Hurcombe, Helen John, Richard Johnson, Brian Larkin**, Peter le Mare, Dominic Linley**, Gawain Little, Michal Lovejoy, Caroline Lucas MEP, Isobel McHarg, Dr Alan MacKinnon, Lesley Mathews**, Vijay Mehta****, Tom Milburn, Lisa Paton*, Gerald Poole**, Nicholas Russell, Robert Russell, Pat Sanchez, Marilyn Sansom, Gina Shaw*, Tony Staunton, Rae Street, James Taggart, Carol Turner, Mark Ure*, Michael Waugh, David Webb, Arthur West**, Katy West*, Joel White*, Joan Winfield*.

* Resigned 10 October 2010

** Appointed 10 October 2010

*** Resigned 28 March 2010

**** Appointed 11 July 2010

CAMPAIGN FOR NUCLEAR DISARMAMENT

COUNCIL'S REPORT

For the year ended 31 December 2010

REVIEW OF PROGRESS AND ACHIEVEMENTS

During the year CND campaigned primarily on its core objectives of opposing the UK Trident nuclear weapons system and working towards global nuclear disarmament. The No Trident Replacement Campaign, particularly in the context of global disarmament initiatives continued to be the main focus of 2010. Work continued on scrapping Trident particularly at Devonport and Faslane. Other major campaigns focused on US Missile Defence and Weapons in Space, NATO nuclear weapons, nuclear power and anti-war campaigning.

Lobbying, letter writing, street campaigning, blockades, local meetings and parliamentary meetings have all been employed on CND campaigns. Much activity took place at local level, increasing awareness of and interest in peace issues and CND. CND assists local groups and activists through the provision of advice, encouragement, leaflets and other campaigning materials and the CND website continues to develop, providing up to date information on all activities.

CND undertakes extensive press work to maintain high profile coverage of CND and its issues. It lobbies diplomats, ministers and various officials and continues to work with its supporters in Parliament. It maintains regular contact with MPs, raises issues of concern, produces briefings, and seeks to influence the policy-making processes of the political parties and trade unions.

FUTURE DEVELOPMENTS

CND will continue to organise a broad range of activities involving its staff, regions, groups and members. It will send representatives to international conferences, political party conferences, trade union conferences and many other events. It will continue to work with other campaigning organisations and groups to achieve its objectives, and fulfil its conference decisions.

CND's efforts on fundraising and membership recruitment will continue. Fundraising, recruitment and profile raising will be maintained through CND's presence at festivals and events as well as through campaigning activities and the utilisation of new media.

CND is committed to maximising its use of its resources, including its staff, members, and investment in information technology equipment. It will continue to develop its publications, especially its website (<http://www.cnduk.org>).

FINANCIAL REVIEW

The results of the year's operations are set out in the attached financial statements. The total retained reserves at 31 December 2010 amounted to £575,308.

CAMPAIGN FOR NUCLEAR DISARMAMENT

COUNCIL'S REPORT

For the year ended 31 December 2010

RESPONSIBILITIES OF COUNCIL

The Council is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Council to prepare financial statements for each financial year. Under that law the Council has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements the Council is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis (unless it is inappropriate to presume that the Company will continue in operation).

The Council is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Council is responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Council members have confirmed that, so far as they are aware, there is no relevant audit information of which the Company's auditors are unaware, and that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The auditors, Gotham Erskine LLP have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

SMALL COMPANY SPECIAL PROVISIONS

The report of the Council has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006. It was approved, and authorised for issue, by the Council on 10 July 2011 and signed on its behalf by:

LINDA HUGL

Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMPAIGN FOR NUCLEAR DISARMAMENT (REGISTERED COMPANY NO. 03533653)

We have audited the financial statements of Campaign for Nuclear Disarmament for the year ended 31 December 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we

Respective responsibilities of Council members and auditor

As explained more fully in the Responsibilities Statement of the Council, the Council members, who are the directors of Campaign for Nuclear Disarmament for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Council members; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Report of the Council to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2010, and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been properly prepared in accordance with the Companies Act 2006;

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Council for the financial year for which the financial statements are prepared is consistent with the financial statements.

/Continued ...

Independent auditors' report to Campaign for Nuclear Disarmament

(Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the Council members were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Council members.

Simon Erskine (Senior Statutory Auditor)

For and on behalf of:

Gotham Erskine LLP

Chartered Accountants and Statutory Auditors

Friendly House

52 - 58 Tabernacle Street

London

EC2A 4NJ

Date:

CAMPAIGN FOR NUCLEAR DISARMAMENT

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account and Statement of Total Recognised Gains and Losses)
For the year ended 31 December 2010

	Notes	Unrestricted Funds 2010 £	Restricted Funds 2010 £	Total Funds 2010 £	Total Funds 2009 £
INCOME					
Subscriptions and regular giving		303,507	-	303,507	312,390
Appeals		119,294	-	119,294	138,745
Grants and donations	2	67,021	91,182	158,203	114,561
Other fundraising activities	3	19,448	-	19,448	16,465
Legacies		59,807	-	59,807	30,221
Management charge to Nuclear Education Trust	15	1,472	-	1,472	1,224
Bank interest		8,724	-	8,724	11,357
TOTAL OPERATING INCOME		579,273	91,182	670,455	624,963
EXPENDITURE					
Campaigning activities:	5				
Direct campaigning costs	9	255,123	22,885	278,008	285,819
Regions		52,835	-	52,835	57,945
Specialist sections		3,000	-	3,000	4,530
External campaigns		5,375	-	5,375	9,075
Peace education		-	46,633	46,633	37,006
Membership and fundraising	8	113,027	-	113,027	100,835
Policy and decision making		11,931	-	11,931	12,128
Support costs	10	127,989	14,546	142,535	150,436
Corporation tax	12	1,832	-	1,832	2,385
TOTAL OPERATING EXPENDITURE		571,112	84,064	655,176	660,159
NET INCOME/(EXPENDITURE) AFTER TAX		8,161	7,118	15,279	(35,196)
Investment gains/(losses)		7,415	-	7,415	9,255
NET MOVEMENT IN FUNDS		15,576	7,118	22,694	(25,941)
FUNDS AT THE START OF THE YEAR		533,476	19,138	552,614	578,555
FUNDS AT THE END OF THE YEAR		£ 549,052	£ 26,256	£ 575,308	£ 552,614

NOTE

Details of movements in reserves are shown in Note 13.

The annexed notes form part of these financial statements

CAMPAIGN FOR NUCLEAR DISARMAMENT

BALANCE SHEET

As at 31 December 2010

	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	6		29,171		5,646
Investments	7		60,793		53,378
			<u>89,964</u>		<u>59,024</u>
CURRENT ASSETS					
Stocks		9,186		9,095	
Debtors	11	120,990		26,086	
Cash at bank and in hand		414,015		542,870	
		<u>544,191</u>		<u>578,051</u>	
CREDITORS: amounts falling due within one year	12	(58,847)		(84,461)	
NET CURRENT ASSETS			485,344		493,590
NET ASSETS/TOTAL ASSETS LESS CURRENT LIABILITIES		£ 575,308		£ 552,614	
CAPITAL AND RESERVES					
Restricted funds	13		26,256		19,138
Accumulated unrestricted surplus			399,052		353,476
General reserve	13		100,000		100,000
Fixed assets reserve	13		50,000		80,000
			<u>£ 575,308</u>		<u>£ 552,614</u>

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

They were approved, and authorised for issue, by the Council members on 10 July 2011 and signed on their behalf by:-

DAVID WEBB, Chair

LINDA HUGL, Treasurer

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

The financial statements do not deal with any funds under the control of CND Representative Organisations. These are defined in the Campaign's constitution as CND national organisations, regional organisations, groups and specialist sections. All such organisations are entirely autonomous in their funding and decision-making. Details of transactions with these organisations are given in Note 14.

The effect of events relating to the year ended 31 December 2010 which occurred before the date of approval of the financial statements by the Council have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2010 and of the results for the year ended on that date.

Income recognition

Income from membership subscriptions and donations is accounted for on a cash received basis. Grants are accounted for in the period specified for their use by donors or, where there is no time restriction, when entitlement has been established. Legacy income is recognised when it is reasonably certain that a legacy will be received and the amount receivable can be reliably measured. All other income is accounted for on the accruals basis.

Investments

Investments are stated at year-end market value.

Depreciation

All assets costing more the £500 are capitalised. Depreciation has been computed so as to write off the cost of the assets evenly over their expected useful lives as follows:

Equipment, furniture and fixtures	-	4-8 years
Leasehold improvements	-	lease term of 20 years

Pension costs

The Campaign contributes 3% of gross salary to a nominated pension scheme for staff members if they also contribute 1.5% of their gross salary. The costs to the Campaign are allocated to the activities on the basis of the staff members to whom the costs relate.

Stocks

Stocks of materials and merchandise for sale are valued at the lower of cost and net realisable value.

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

2. GRANTS AND DONATIONS	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
<i>Grants:</i>				
Nuclear Education Trust	-	78,618	78,618	80,884
Ex Services CND	-	-	-	4,400
Other peace education income	-	80	80	30
<i>Donations:</i>				
General donations	44,417	11,484	55,901	9,050
Campaigning donations	244	-	244	309
Parliamentary donations	-	-	-	10
Insurance donations	2,364	-	2,364	1,775
In memoriam donations	1,379	1,000	2,379	1,586
Newspaper statement donations	18,617	-	18,617	16,517
	<u>£ 67,021</u>	<u>£ 91,182</u>	<u>£ 158,203</u>	<u>£ 114,561</u>

Details of restricted funds, and how they have been spent, are given in Note 13.

3. OTHER FUNDRAISING ACTIVITIES	2010 £	2009 £
Merchandise sales	12,918	10,504
Conference income	4,151	3,846
Archive royalties	245	150
Membership publications (advertising)	725	500
Affinity income	1,409	1,465
	<u>£ 19,448</u>	<u>£ 16,465</u>

4. EMPLOYEES AND STAFF COSTS	2010 £	2009 £
Wages and salaries	299,620	281,571
Social security costs	29,375	27,318
Pension costs	2,102	1,894
	<u>£ 331,097</u>	<u>£ 310,783</u>

The average weekly number of full time equivalent employees during the year was:

Campaigning activities	5.1	5.3
Membership and fundraising	2.5	2.0
Administration	1.8	1.7
Regional development	0.2	0.5
Peace education	1.0	1.0
	<u>10.6</u>	<u>10.5</u>

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

5. DEPARTMENTAL COSTS	Staff costs £	Direct costs £	2010 Total £	2009 Total £
Membership and fundraising	77,306	35,721	113,027	100,835
Campaigning activities:				
Direct campaigning costs	167,248	110,760	278,008	285,819
Regions	5,400	47,435	52,835	57,945
Specialist sections	-	3,000	3,000	4,530
External campaigns	-	5,375	5,375	9,075
Peace education	25,222	21,411	46,633	37,006
Policy and decision making	-	11,931	11,931	12,128
Support costs	55,921	86,614	142,535	150,436
Corporation tax (see Note 12)	-	1,832	1,832	2,385
	<u>£ 331,097</u>	<u>£ 324,079</u>	<u>£ 655,176</u>	<u>£ 660,159</u>

Information about Membership and fundraising costs, Direct campaigning costs, Regions and Specialist sections expenditure is given respectively in Notes 8, 9 and 14. Details of support costs are given in Note 10.

Kate Hudson, the General Secretary and a member of Council, was employed during the year at a remuneration of £35,575 (2009 - £11,667); no other Council members received any remuneration. Expenses relating to travel and subsistence totalling £3,237 were reimbursed to 28 Council members (2009 - £5,573 to 30 Council members).

Details of staff costs and numbers are given in Note 4.

6. TANGIBLE FIXED ASSETS

	Leasehold improve- ments £	Office equipment £	Total £
Cost			
At 1 January 2010	-	58,878	58,878
Additions	22,424	4,521	26,945
Disposals	-	(2,042)	(2,042)
At 31 December 2010	<u>22,424</u>	<u>61,357</u>	<u>83,781</u>
Depreciation			
At 1 January 2010	-	53,232	53,232
Charge for the year	247	3,173	3,420
Eliminated on disposals	-	(2,042)	(2,042)
At 31 December 2010	<u>247</u>	<u>54,363</u>	<u>54,610</u>
Net book value			
At 31 December 2009	£ Nil	£ 5,646	£ 5,646
At 31 December 2010	<u>£ 22,177</u>	<u>£ 6,994</u>	<u>£ 29,171</u>

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

7. INVESTMENTS	2010	2009
	£	£
Market value		
F&C - Stewardship International Fund Accumulation	10,589	9,083
AXA - UK Ethical Class R Fund Accumulation	9,563	8,635
Aviva - UK Ethical Fund Accumulation	10,295	8,705
Henderson - Global Care Growth Fund	10,119	8,788
Aberdeen Ethical World A	11,295	9,860
F & C Ethical Bond 1 Fund	8,932	8,307
	£ 60,793	£ 53,378

Movements in market value

B/fwd	53,378
Investment gains/(losses)	7,415
C/fwd	£ 60,793

In 2001 the Campaign invested £50,000 equally into 4 unit trusts. In 2009 the portfolio was re-organised (without any money being invested or withdrawn) so as to reduce the 4 original holdings and to purchase 2 new ones to spread risk. The year-end market values of the investments at 2009 and 2010 are as shown above. Dividend income is reinvested.

8. MEMBERSHIP AND FUNDRAISING COSTS	2010	2009
	£	£
Administration costs	9,530	6,724
Appeal expenses (see below)	13,978	25,238
Membership development (see below)	2,726	5,600
Merchandising costs	9,286	7,055
Legacies expenses	201	286
Membership and fundraising staff costs	77,306	55,932
	£ 113,027	£ 100,835

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

9. DIRECT CAMPAIGNING COSTS	2010	2009
	£	£
Publications	20,262	19,256
General campaigning	24,765	35,189
Public liability insurance	6,044	5,245
Parliamentary work	12,651	10,656
Profile raising events	7,196	4,758
Advertisements	24,238	35,653
Press	3,572	2,817
Information service	715	665
Youth work	434	100
Trade union work	9,153	4,853
Website	1,730	647
Staff costs	167,248	165,980
	£ 278,008	£ 285,819

General campaigning and Staff costs above include the costs of Information Briefings which were part-funded by charitable grants as shown in Note 13.

10. SUPPORT COSTS	2010	2009
	£	£
Premises costs (see below)	48,955	80,354
Less: Rent income from sub-letting	(17,807)	(36,860)
Insurance	7,588	7,614
Bank and credit card charges	7,974	8,718
Audit fees	7,200	6,839
Accountancy costs	595	676
Legal and other professional fees	1,442	692
IT	9,926	7,783
Depreciation	3,420	4,517
Telephone	6,894	6,996
Printing, postage and stationery	4,021	3,758
General volunteers' expenses	3,630	2,598
Miscellaneous expenses including health and safety	1,865	1,850
Sundry staff costs (including training)	911	1,456
Finance and administration staff costs	55,921	53,445
	£ 142,535	£ 150,436

Premises costs include the total expenditure on rent, rates, light, heat and repairs for 162 Holloway Road, on which the Campaign holds a 20 year lease which expires in June 2030. The annual lease commitment for 2011 is £11,000.

An appropriate element of Support costs has been allocated to the restricted fund expenditure shown in Note 13 which has been part-funded by charitable grants.

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

11. DEBTORS AND FUTURE LEGACY INCOME	2010	2009
	£	£
Grants receivable from the Nuclear Education Trust	78,618	-
Other amounts receivable from the Nuclear Education Trust	1,596	1,349
Other debtors	27,150	11,829
Prepayments	13,626	12,908
	£ 120,990	£ 26,086

At the year-end the Campaign had been notified of its entitlement to various legacies, totalling approximately £17,000 (2009 - £2,500).

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2010	2009
	£	£
Trade creditors	14,685	5,277
Provision for premises repairs (see below)	8,510	11,080
Corporation tax (see below)	1,832	2,385
Social security and other taxes	8,404	9,420
Other creditors (see below)	19,748	22,157
Amounts due to the Nuclear Education Trust	2,013	23,279
Accruals	3,655	10,863
	£ 58,847	£ 84,461

Corporation tax is only charged on interest receivable. Tax was payable during the year at 21% (2009 - 21%).

The Campaign makes prudent provision for the cost of future repairs required to be carried out under the terms of its office lease, including regular internal and external decoration. The provision made in the year is included in premises costs as shown in Note 10. Details of movements for the year are as follows:

	2010	2009
	£	£
Provision at the start of the year	11,080	8,957
Provision made for the year	3,000	3,500
	14,080	12,457
Less: Maintenance carried out in the year	(5,570)	(1,377)
Provision at the end of the year	£ 8,510	£ 11,080

As explained in Note 14, the Campaign pays to Scottish CND and CND Cymru their membership income and a share of legacies. The amounts calculated as payable for the financial year are shown above under Other creditors.

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

13. RESERVES	Balance at 1 January 2010 £	Income £	Expenditure £	Investment gain/(loss) & Transfers £	Balance at 31 December 2010 £
Accumulated surplus	353,476	579,273	(571,112)	37,415	399,052
Restricted funds	19,138	91,182	(84,064)	-	26,256
General reserve	100,000	-	-	-	100,000
Fixed assets reserve	80,000	-	-	(30,000)	50,000
	<u>£ 552,614</u>	<u>£ 670,455</u>	<u>£ (655,176)</u>	<u>£ 7,415</u>	<u>£ 575,308</u>

The General reserve was set up to allow an orderly wind-down of the Campaign, should this ever become necessary, and should be used for this purpose only. The balance in the reserve is maintained at approximately three month's core expenditure.

The purpose of the Fixed assets reserve is to reflect the Campaign's funds which are tied up in fixed assets and therefore not available for spending on other purposes. The year-end balance has been set to equate to the net book value of fixed assets plus a further £20,829 to cover fixed asset purchases planned for 2011 including new telephone equipment and new carpet for the premises.

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
RESTRICTED FUNDS					
Peace Education Grant	14,663	60,198	(61,179)	-	13,682
Information Briefings Grant	-	18,500	(18,500)	-	-
Trade Union Work Grant	-	11,484	(4,385)	-	7,099
Youth Work Grant	-	1,000	-	-	1,000
Ex Services CND	4,475	-	-	-	4,475
	<u>£ 19,138</u>	<u>£ 91,182</u>	<u>£ (84,064)</u>	<u>£ Nil</u>	<u>£ 26,256</u>

During 2008 the officers of Ex Services CND asked the Campaign to hold its funds and since then monies have been released for spending on projects as agreed with Ex Services CND.

CAMPAIGN FOR NUCLEAR DISARMAMENT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

14. TRANSACTIONS WITH OTHER CND ORGANISATIONS

The Campaign makes grants to regional CND organisations (including contributions to the employment of staff in the regions) and specialist sections and the totals given are shown in Note 5.

The Campaign pays to Scottish CND a proportion of legacies received based on Scottish members as a proportion of Campaign membership - less a deduction for the proportionate share of legacies received. The net amounts payable £7,984 (2008 - £3,400) are deducted from the legacies income shown in the Income and Expenditure Account.

The Campaign also pays to Scottish CND the subscriptions received from their members by CND on their behalf. The amounts concerned, £1,496 (2009 - £1,528), are deducted from the Membership subscriptions income shown on the Statement of Financial Activities.

Previously CND Cymru had a similar arrangement but since 2008 it has foregone its portion of future legacy income and membership subscription income in return for CND meeting its management and administrative support costs and, in 2010, Council agreed to make this alternative arrangement permanent. The net amounts payable are included in Other Creditors (see Note 12) and would have been £2,811 for legacies (2009 - £2,046) and £2,256 for membership subscription income (2009 - £2,290).

All amounts due were paid by the year-end except for the membership dues and legacy income share-outs which are paid in arrears.

As explained in Note 1 all these other CND organisations are completely autonomous and organisationally separate from the Campaign.

15. NUCLEAR EDUCATION TRUST

Nuclear Education Trust is a charitable company, registered in England & Wales, whose objects are to advance education by promoting the study and understanding of, and research into, arms control and disarmament, defence and security, with an emphasis on nuclear weapons and other weapons of mass destruction. The Campaign is the sole member of the Charity. As shown in Note 2, during the year it made grants of £78,618 to the Campaign.

The Charity operates from the premises of the Campaign which provides administrative and other services to it in return for a management charge as shown on page 7.

The Charity's net assets at 31 December 2010 were £149,050 (2009 - £197,163) and its deficit for the year was £48,113 (2009 - 79,758).