

**CAMPAIGN FOR NUCLEAR DISARMAMENT**

**(Company limited by guarantee no.: 3533653)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

**CAMPAIGN FOR NUCLEAR DISARMAMENT (Company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2004**

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# CAMPAIGN FOR NUCLEAR DISARMAMENT

## LEGAL AND ADMINISTRATION

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The Campaign for Nuclear Disarmament is incorporated as a company limited by guarantee (without share capital) no. 3533653. It is governed by its memorandum and articles of association. Every company member undertakes to contribute to its assets in the event of it being wound up while s/he is a member such amount as may be required not exceeding £1.

The Campaign is governed by an elected Council with policy decided by an Annual Conference of members. As well as the central organisation - which campaigns throughout England - there are a number of other CND organisations working regionally or in specialist areas. These organisations are entirely autonomous in their funding and decision-making and hence are not dealt with in these financial statements.

Details of the Campaign's objects and Council members (who are the directors for company law purposes) are given in the Report of the Council on page 2.

**Officers:**

<b>Chairperson:</b>	Kate Hudson
<b>Vice-chairs:</b>	Liz Hutchins (to 12 September 2004) Helen John (to 12 September 2004) Sophie Bolt (from 12 September 2004) Rae Street (from 12 September 2004) Jeremy Corbyn MP (from 12 September 2004)
<b>Treasurer:</b>	Linda Hugl
<b>Company Secretary:</b>	Linda Hugl

<b>Registered Office:</b>	162 Holloway Road London N7 8DQ	Telephone: 020 7700 2393 Fax: 020 7700 2357 Email: <a href="mailto:enquiries@cnduk.org">enquiries@cnduk.org</a> Website: <a href="http://www.cnduk.org">www.cnduk.org</a>
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<b>Auditors:</b>	Gotham Erskine Friendly House 52-58 Tabernacle Street London EC2A 4NJ
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<b>Bankers:</b>	The Co-operative Bank PLC 1 Islington High Street London N1 9TR	National Westminster Bank PLC 9 Charterhouse Building Goswell Road London EC1M 7AT
	Girobank PLC Park Street Ashford Kent TN24 8EH	

## **CAMPAIGN FOR NUCLEAR DISARMAMENT**

### **COUNCIL'S REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2004**

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The Council (which is the board of directors for company law purposes) presents its report and the audited financial statements for the year ended 31 December 2004.

#### **OBJECTS**

The Campaign seeks nuclear disarmament by Britain and worldwide and to promote and advance the welfare of the human community by working for international peace and disarmament and a world in which the vast resources devoted to militarism are redirected to the real needs of the planet and the human community.

#### **POLICIES ADOPTED**

Its principal campaigning activities are to inform, educate and lobby to achieve its objects. CND publishes periodicals and reports; it sends regular briefings to and meets with MPs; it lobbies UK ministers, ambassadors, diplomats, academics and opinion formers, both in person and by letter; it informs and educates its members and encourages them to take action; it holds street stalls and exhibitions, and distributes leaflets and other materials, to inform the public on nuclear issues; it sends representatives to international disarmament conferences; it maintains contact and liaises with other organisations including regional and local groups within the UK, like-minded organisations in Europe and elsewhere, and specialist and expert organisations worldwide; it produces a schools pack, other educational materials, and provides speakers. At all times, it informs the media about its activities.

#### **ORGANISATION OF THE CAMPAIGN**

CND's annual conference is the policy-making body, establishes CND's strategy and sets priorities for the coming year. CND Council is the Board of Directors and is responsible for the implementation of policy as set by the Conference and meets three times a year. It monitors CND's finances and makes major financial decisions. Fifteen members of Council are directly elected by the AGM, and there are also representatives from the regions and specialist sections, as defined in Part 2 of CND's Regulations.

CND's staff work as a team, under the guidance of the Administration and Finance Group, and the Campaigns Group, which both meet four times a year. The Administration and Finance Group monitors financial performance against the budget, oversees fundraising, ensures that financial systems and controls are being followed and sets the budgets, including considering any amendments to the budgets, which are then approved by Council. It reports to Council. The Campaigns Group considers the details of campaigning programmes and ensures their integration with membership, fundraising and international work.

#### **COUNCIL**

The following members of the Council served throughout the year except where otherwise indicated:

Joan Abrams\*, Jim Addington, Graham Allen (resigned 18 March 2004), Patrick Allen (appointed 24 May 2004), Pat Arrowsmith, Gordon Attfield (died 1 March 2005), Adam Beese\*, Joan Berry\*\*, Sophie Bolt, David Bradley, Monica Bradley, Jim Brann, Alex Campbell\*, Anna Chaplin, Simon Clarke\*, Jenny Clegg, Jeremy Corbyn MP, John Cox, Tom Cuthbert, Sue Davies, Monica Frisch, Tom Hart\*\*, Paul Hawkes\*\*, Joan Horrocks, Kate Hudson, Linda Hugl, Liz Hutchins, Helen John, Alisa Johnson, Richard Johnson\*, David Knight\*\*, Geri Laithwaite\*, Basil Landau\*\*, Geoff Lawrence\*\*, Peter Leary, Peter le Mare, Phyllis Leslie\*, Gawain Little, Oliver Little, Caroline Lucas MEP\*, Alice Mahon MP, Alan MacKinnon\*\*, Maureen Maitland\*\*, Jenny Maxwell\*\*, Isobel McHarg\*\*, Alan Meager, Vijay Mehta, Tom Milburn, Rebecca Morden\*, Miriam Moss, Carol Naughton (resigned 27 March 2004), Iain Naughton, Mary Ogbogoh\*\*, Pauline Phillips, Chris Prettyman, Helen Robertson\*, Nicholas Russell\*\*, Robert Russell, Pat Sanchez, Gina Shaw\*, Rae Street, Joe Sturge, James Taggart, Jane Tallents, Carol Turner, Michael Waugh (appointed March 18, 2004), David Webb.

\* appointed at Annual Conference on 12 September 2004

\*\* resigned at Annual Conference on 12 September 2004

The Company has no issued share capital or debentures, hence there are no directors' interests requiring disclosure.

## **CAMPAIGN FOR NUCLEAR DISARMAMENT**

### **COUNCIL'S REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

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#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

For much of the year CND campaigned on its core objectives of opposing the UK Trident nuclear weapons system and working towards global nuclear disarmament. Opposition to Trident was promoted by arranging a public meeting and demonstration at Devonport, where Trident submarines undergo their re-fit, and supporting Trident Ploughshares (TP) activities around the base. In addition, CND continued its support for Scottish CND and TP with the Big Blockade at Faslane, where the weapons are based, in August. A recent UK concern is the research and development of new nuclear weapons at AWE Aldermaston and CND jointly organised, with Aldermaston Women's Peace Camp and Slough for Peace, a highly successful march from London to Aldermaston over Easter to highlight this. As part of the work on global abolition of nuclear weapons, CND attended the Nuclear Non-Proliferation Treaty (NPT) preparatory committee in New York in May and widely distributed information on the UK's record on nuclear disarmament. CND held a fringe meeting on vertical proliferation and joined other NGOs in calling for real progress towards nuclear disarmament. This was reinforced by visits to Embassies in the UK and an adjournment debate in Parliament thanks to our very active MPs.

Campaigning against Missile Defence (Star Wars) continued during the year with a major blockade of the Menwith Hill spy and Star Wars base in North Yorkshire. A sponsored walk between Menwith Hill and Fylingdales between Hiroshima and Nagasaki days received good media coverage. Briefings and other campaigning materials were produced including a detailed report on space weapons launched publicly in the press and Parliament, along with the results of a CND commissioned ICM poll indicating that 70% of the public think space weapons should be banned. Another demo, supported by Thom Yorke of Radiohead, took place at Fylingdales during Keep Space for Peace Week and was well attended. Yorkshire CND, on behalf of CND, continues to work actively in this area.

On the international front, a delegation was sent to Japan for the Hiroshima commemoration and CND continues to develop its international contacts with European, Asian and US peace groups. CND made a significant contribution to the European Social Forum in London in October, attended by 25,000 activists, putting nuclear weapons onto the agenda. A highlight was a live telephone link up with Mordechai Vanunu. CND remains concerned with international nuclear issues and has issued statements, produced briefings and written letters on Iran and North Korea.

CND continued to work with Stop the War Coalition and the Muslim Association of Britain on activities related to the Iraq War and encourages these organisations to participate in CND events. NATO and its nuclear policy is also a target. Representatives have attended several international meetings. A briefing was written on Depleted Uranium and CND remains concerned about the security and environmental impact of waste from nuclear power stations.

Lobbying, letter writing, street campaigning, blockades, local meetings and parliamentary meetings have all been employed on CND campaigns. Much activity took place at local level, increasing awareness of and interest in peace issues and CND. CND assists local groups and activists through the provision of advice, encouragement, leaflets and other campaigning materials and the CND website continues to develop, providing up to date information on all activities. CND continues to work with its supporters in Parliament. It maintains regular contact with MPs, raises issues of concern and produces briefings, and seeks to influence the policy-making processes of the political parties and trade unions. CND lobbied and organised an event at the Labour Party Conference in collaboration with Labour CND, and participated in TUC and trade union conferences.

Membership and fundraising activities have been boosted by the support of a number of musical and entertainment celebrities, who have been notably vocal in their opposition to the war in Iraq but also support CND's core campaigns.

#### **FUTURE DEVELOPMENTS**

Campaigning will continue on Trident at Devonport and Faslane, on new nuclear weapons at Aldermaston and on Star Wars in Yorkshire. 2005 sees the Nuclear Non-Proliferation Treaty Review Conference in New York and CND will be highlighting the hypocrisy of the nuclear weapons states in not working towards their disarmament obligations whilst demanding compliance of other States over proliferation, making the world a more dangerous place. The coming year also sees the 60th anniversary of the dropping of the atomic bombs on Hiroshima and Nagasaki. This provides a theme for many events in the forthcoming year entitled 'Countdown to Hiroshima', linking many of CND's different campaigning objectives to the event that started it all.

CND will continue to organise a broad range of activities involving its staff, regions, groups and members, with actions at places related to nuclear issues. It will send representatives to international conferences, political party conferences, trade union conferences and many other events. It will continue to work with other campaigning organisations and groups to achieve its objectives, and fulfil its conference decisions.

CND's efforts on fundraising and membership recruitment will continue. Fundraising, recruitment and profile raising will be maintained through CND's presence at festivals and events as well as through campaigning activities. Efforts to establish a charitable trust to support educational work will continue.

## **CAMPAIGN FOR NUCLEAR DISARMAMENT**

### **COUNCIL'S REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2004**

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CND is committed to maximise to the full its use of its resources, including its staff, members, and investment in information technology equipment. It will continue to develop its publications, especially its website ([www.cnduk.org](http://www.cnduk.org)).

#### **VOLUNTARY HELP AND DONATIONS IN KIND**

CND is very grateful to a large number of volunteers, both in the National Office and in regional offices, who put in large amounts of work. All the Officers are volunteers, despite the time commitment entailed, and many regional offices are run entirely by volunteers. While all volunteers are entitled to claim travel and lunch expenses many do not do so, or claim only a small percentage. Equally many do not claim reimbursement of telephone, postal and other expenses incurred when working from their homes. These contributions are invaluable and much appreciated. CND is also particularly appreciative of the fundraising efforts of local groups and of the legacies it has received from supporters.

#### **FINANCIAL REVIEW**

The results of the year's operation are set out in the attached financial statements. The retained reserves at 31 December 2004 amount to £279,415.

#### **STATEMENT OF RESPONSIBILITY FOR THE PREPARATION OF THE FINANCIAL STATEMENTS**

The Council is required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the Company and of the income and expenditure of the Company for that year. In preparing those financial statements the Council is required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable it to ensure that the financial statements comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PREPARATION OF THE REPORT**

This report has been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **AUDITORS**

The auditors, Gotham Erskine, have indicated their willingness to continue in office and offer themselves for re-appointment at the next Annual General Meeting.

#### **ON BEHALF OF THE COUNCIL**

**LINDA HUGL**

Company Secretary

10 July 2005

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAMPAIGN FOR NUCLEAR DISARMAMENT**

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We have audited the financial statements of the Campaign for Nuclear Disarmament for the year ended 31 December 2004 set out on pages 6 to 14. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the Company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Council and auditors**

As described in the Statement of Responsibility for the Preparation of the Financial Statements on page 4, the Council members, who are the directors of the Campaign for Nuclear Disarmament for the purposes of company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Council's Report is not consistent with the financial statements, if the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Council members' remuneration and transactions with the Company is not disclosed.

We read the Council's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 December 2004 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**Gotham Erskine  
Chartered Accountants  
& Registered Auditors**

**Friendly House  
52-58 Tabernacle Street  
London  
EC2A 4NJ**

**Date:**

**CAMPAIGN FOR NUCLEAR DISARMAMENT (Company limited by guarantee)**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

	Notes	2004 £	2003 £
<b>OPERATING INCOME</b>			
Subscriptions, fundraising and donations	2	395,432	506,066
Legacies		84,189	25,161
Income from sale of campaigning materials		2,659	5,388
Conference income		3,592	5,369
Other income - building compensation		-	12,012
<b>Total income</b>		<u>485,872</u>	<u>553,996</u>
<b>OPERATING EXPENDITURE</b>			
Campaigning activities:	5		
Direct campaigning costs		130,499	213,376
Regions		35,400	41,388
Specialist sections		6,200	6,800
External campaigns		5,000	7,150
Membership and fundraising		101,694	128,583
Policy and decision making		9,417	15,534
Support costs		125,328	138,795
Management and administration costs	3	4,352	5,090
<b>Total expenditure</b>		<u>417,890</u>	<u>556,716</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>67,982</b>	<b>(2,720)</b>
Bank interest		4,154	2,720
Taxation	11	-	-
<b>SURPLUS/(DEFICIT) AFTER TAX</b>		<u>72,136</u>	<u>-</u>
Transfer (to)/from Fixed assets reserve	12	(3,814)	-
<b>SURPLUS/(DEFICIT) FOR YEAR AFTER TRANSFERS</b>		<b>£ 68,322</b>	<b>£ -</b>

**NOTES**

Direct campaigning costs for 2004 were reduced compared to those for 2003 which included the costs of demonstrations against the Iraq War in that year, particularly the major demonstration in London on 15 February 2003.

Movements in the accumulated surplus are shown below. Details of other movements in reserves are shown in Note 12.

	2004 £	2003 £
Surplus/(deficit) for year after transfers	68,322	-
Accumulated surplus at 01 January 2004	71,093	71,093
Accumulated surplus at 31 December 2004	<u>£ 139,415</u>	<u>£ 71,093</u>

The annexed notes form part of these financial statements.

**CAMPAIGN FOR NUCLEAR DISARMAMENT (Company limited by guarantee)****BALANCE SHEET****AT 31 DECEMBER 2004**

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	Notes	2004		2003	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		15,177		21,149
Investments	7		45,583		40,543
			<hr/>		<hr/>
			60,760		61,692
<b>CURRENT ASSETS</b>					
Stocks		3,096		4,445	
Debtors	10	76,218		27,618	
Cash at bank and in hand		201,256		162,402	
		<hr/>		<hr/>	
		280,570		194,465	
<b>CREDITORS: amounts falling due within one year</b>	11	61,915		53,918	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			218,655		140,547
			<hr/>		<hr/>
<b>NET ASSETS/TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£ 279,415		£ 202,239
			<hr/> <hr/>		<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>					
Accumulated surplus			139,415		71,093
General reserve	12		110,000		103,146
Fixed assets reserve	12		30,000		28,000
			<hr/>		<hr/>
			£ 279,415		£ 202,239
			<hr/> <hr/>		<hr/> <hr/>

These financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002). They were approved by the Council on 10 July 2005 and signed on their behalf by:

KATE HUDSON, Chair

LINDA HUGL, Treasurer

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**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES****FOR THE YEAR ENDED 31 DECEMBER 2004**

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	2004	2003
	£	£
Surplus/(deficit) for the year after taxation	72,136	-
Gain/(loss) on revaluation of investments	5,040	6,813
	<hr/>	<hr/>
<b>Total gains and losses relating to the year</b>	<b>£ 77,176</b>	<b>£ 6,813</b>
	<hr/> <hr/>	<hr/> <hr/>

The annexed notes form part of these financial statements.

**CAMPAIGN FOR NUCLEAR DISARMAMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

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**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, the Financial Reporting Standard for Smaller Entities (effective June 2002) and applicable accounting standards and having regard to the Statement of Recommended Practice for Charities insofar as considered appropriate to the Campaign's operations.

The financial statements do not deal with any funds under the control of CND Representative Organisations. These are defined in the Campaign's constitution as CND national organisations, regional organisations, groups and specialist sections. All such organisations are entirely autonomous in their funding and decision-making. Details of transactions with these organisations are given in Note 13.

The effect of events relating to the year ended 31 December 2004 which occurred before the date of approval of the financial statements by the Council have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2004 and of the results for the year ended on that date.

**Income recognition**

Income from membership subscriptions is accounted for on a cash received basis. Donations are also accounted for on a cash basis except where received in response to a specific appeal. Such donations are recognised when the costs to be funded are defrayed. Legacy income is recognised when it is reasonably certain that a legacy will be received and the amount receivable can be reliably measured. All other income is accounted for on the accruals basis.

**Investments**

Investments are stated at year-end market value.

**Depreciation**

All assets costing more than £500 are capitalised. Depreciation has been computed so as to write off the cost of tangible fixed assets (equipment, furniture and fixtures) evenly over their expected useful lives of 4 - 8 years.

**Stocks**

Stocks of materials and merchandise for sale are valued at the lower of cost and net realisable value.

**CAMPAIGN FOR NUCLEAR DISARMAMENT**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

<b>2. SUBSCRIPTIONS, FUNDRAISING AND DONATIONS</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Membership subscriptions (see below)	307,783	324,097
Fees from affiliated/representative organisations	4,172	5,844
General donations	8,457	14,925
Peace education income (see below)	2,135	2,036
Other specific donations	4,572	49,081
Other appeals	49,763	53,847
Fundraising events and projects	8,725	41,200
The White Ribbon campaign (ICC fund)	7,745	13,366
Donations towards public liability insurance costs	2,080	1,670
	<u>£ 395,432</u>	<u>£ 506,066</u>

Many individual and household members pay subscriptions at a rate higher than the minimum. In the past the amounts paid in excess of the minimum were shown as part of donations. This year the full amount has been shown as Membership subscriptions; the 2003 comparatives have been revised accordingly.

Peace education income mainly represents grants received from W F Southall Trust via the United Nations Association Trust (£1,500) and the Red House Fund (£200). This income is recognised to the extent that it is expended in the year; unexpended amounts are included as deferred income within Other creditors (see Note 11) as follows. All other specific donations, mainly for campaigning, have been spent on the purposes for which they were given during the year.

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Deferred income at the start of the year	3,311	3,647
Grants received in the year	1,700	1,700
Less: Expenditure in the year	(2,135)	(2,036)
	<u>£ 2,876</u>	<u>£ 3,311</u>

<b>3. MANAGEMENT AND ADMINISTRATION COSTS</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Audit fee	4,600	4,620
Legal fees	(248)	470
	<u>£ 4,352</u>	<u>£ 5,090</u>

The negative amount for legal fees for the year arose because a £600 fee accrued in the 2003 accounts was waived by the solicitors.

Fees payable to the auditors, net of VAT were as follows:

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Audit and accounts	3,920	3,920
Advice and assistance (included in Support costs)	400	560
	<u>£ 4,320</u>	<u>£ 4,480</u>

**CAMPAIGN FOR NUCLEAR DISARMAMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**4. EMPLOYEES AND STAFF COSTS**

**2004**

**2003**

The average weekly number of whole-time equivalent employees during the year was:

Campaigning activities	3.0	3.6
Membership and fundraising	2.5	2.6
Support costs	1.5	1.8
	<u>7.0</u>	<u>8.0</u>

In 2003 there was the equivalent of 0.2 self-employed staff in addition to the employees shown above.

Staff costs were as follows:

	£	£
Salaries and wages	159,529	176,517
National insurance	15,502	16,761
Self-employed and seconded staff	1,255	5,794
	<u>£ 176,286</u>	<u>£ 199,072</u>

A Yorkshire CND worker was seconded to CND during November and December 2003. CND paid his subsistence and paid Yorkshire CND to compensate for the loss of their worker. The post is not included in the staff numbers shown above.

**5. DEPARTMENTAL COSTS**

	Staff Costs £	Direct Costs £	2004 £	2003 £
Campaigning activities:				
Direct campaigning costs (see below)	77,075	53,424	130,499	213,376
Regions	-	35,400	35,400	41,388
Specialist sections	-	6,200	6,200	6,800
External campaigns	-	5,000	5,000	7,150
Membership and fundraising	62,069	39,625	101,694	128,583
Policy and decision making	-	9,417	9,417	15,534
Support costs	37,142	88,186	125,328	138,795
Management and administration costs	-	4,352	4,352	5,090
	<u>£ 176,286</u>	<u>£ 241,604</u>	<u>£ 417,890</u>	<u>£ 556,716</u>

Information about Direct campaigning costs, Regions and Specialist sections expenditure is given in Notes 8 and 13. Details of support costs are given in Note 9.

No members of the Council received remuneration for their services during the year (2003: Nil). Expenses relating to travel and subsistence totalling £5,845 (2003: £8,122) were reimbursed to 31 members (2003: 32).

Details of staff costs and numbers are given in Note 4.

**CAMPAIGN FOR NUCLEAR DISARMAMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

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**6. TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>
<b>Cost</b>	
01 January 2004	65,685
Additions	5,215
Disposals	(7,878)
	63,022
<b>Depreciation</b>	
01 January 2004	44,536
Charge for the year	11,187
Disposals	(7,878)
	47,845
<b>Net Book Value</b>	
31 December 2004	£ 15,177
31 December 2003	£ 21,149

At the year-end the Campaign was committed to, but had not yet contracted for, the purchase of a photocopier for £7,643 which was completed in January 2005.

**7. INVESTMENTS**

In 2001 the Campaign invested £50,000 equally into 4 ethical unit trusts and since then there have been no movements apart from the annual revaluations. The year-end market value was £45,583 (2003: £40,543) of which £11,226 was in F&C Stewardship International Fund, £11,725 in AXA UK Ethical Class B Fund, £13,157 in Norwich Union UK Ethical Fund and £9,475 in Henderson Global Care Growth Fund. Dividend income is reinvested.

**8. DIRECT CAMPAIGNING COSTS**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Campaign! magazine	4,637	2,852
General campaigning	28,196	82,502
Public liability insurance	10,784	16,853
Parliamentary work	3,148	3,856
Materials	1,509	3,218
Peace education	2,098	1,999
Press	1,498	1,826
Information service	577	753
International Advisory Group	816	1,014
Trade union work	161	46
Staff costs	77,075	98,457
	£ 130,499	£ 213,376

**CAMPAIGN FOR NUCLEAR DISARMAMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

<b>9. SUPPORT COSTS</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Premises costs (see below)	58,479	54,120
Less: Rent income from sub-letting	(27,421)	(21,921)
Insurance	7,973	12,625
Bank and credit card charges	10,425	10,703
Accountancy costs	783	1,091
Equipment maintenance	8,291	9,321
Depreciation	11,186	13,890
Telephone	6,464	7,988
Printing, postage and stationery	(115)	419
General volunteers' expenses	5,691	4,411
Loss/(gain) on disposals	-	1,810
Miscellaneous expenses	4,628	7,727
Sundry staff costs	1,802	377
Finance and administration staff costs	37,142	36,234
	<u>£ 125,328</u>	<u>£ 138,795</u>

Premises costs include the total expenditure on rent, rates, light, heat and repairs for 162 Holloway Road, on which the Campaign holds a lease expiring in 2009. Committed rent for the year ended 31 December 2005 amounts to £40,000.

<b>10. DEBTORS AND FUTURE LEGACY INCOME</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Legacies receivable	54,453	-
Other debtors	4,264	8,961
Prepayments	17,501	18,657
	<u>£ 76,218</u>	<u>£ 27,618</u>

At the year-end the Campaign had been notified of its entitlement to various legacies, totalling an estimated £165,000, in addition to the legacies receivable shown above which had been confirmed before the year-end.

**CAMPAIGN FOR NUCLEAR DISARMAMENT**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**

<b>11. CREDITORS: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,910	8,364
Tax and social security	4,783	3,734
Provision for premises repairs (see below)	2,457	4,282
Other creditors (see below)	34,720	20,940
Accruals	16,045	16,598
	<u>£ 61,915</u>	<u>£ 53,918</u>

No corporation tax liability arose during the year (2003: the same) because the bank interest income in the year was below the corporation tax threshold.

The Campaign makes prudent provision for the cost of future repairs required to be carried out under the terms of its office lease, including regular internal and external decoration. The provision made in the year is included in premises costs as shown in Note 9. Details of movements for the year are as follows:

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Provision at the start of the year	4,282	2,282
Provision made for the year	3,000	2,000
	<u>7,282</u>	<u>4,282</u>
Less: Maintenance carried out in the year	(4,825)	-
	<u>£ 2,457</u>	<u>£ 4,282</u>

As explained in Note 13, the Campaign pays to CND Scotland and CND Cymru a share of legacies and membership subscription income. The amounts calculated as payable for the financial year are shown above under Other creditors. Also included in Other creditors at the year-end was an amount of £9,890 held on behalf of Ex Services CND (see Note 13).

**12. RESERVES**

	Balance at 01 January 2004	Surplus for year	Transfers	Balance at 31 December 2004
	£	£	£	£
Accumulated surplus	71,093	72,136	(3,814)	139,415
General reserve	103,146	5,040	1,814	110,000
Fixed assets reserve	28,000	-	2,000	30,000
	<u>£ 202,239</u>	<u>£ 77,176</u>	<u>£ NIL</u>	<u>£ 279,415</u>

The surpluses for the year shown above are respectively the surplus for the year on the Income and Expenditure Account before transfers, credited to the Accumulated surplus, and the gain on revaluation of investments shown in the Statement of Total Recognised Gains and Losses on page 7, credited to the General reserve. The General reserve was set up to allow an orderly wind-down of the Campaign, should this ever become necessary, and should be used for this purpose only. The Balance in the reserve is maintained at approximately three month's expenditure. Investment gains and losses are credited or charged to the General reserve since the investments concerned were made from that reserve.

The purpose of the Fixed assets reserve is to reflect the Campaign's funds which are tied up in fixed assets and therefore not available for spending on other purposes. The year-end balance has been set to equate to the net book value of fixed assets, plus approximately £7,600 for a new photocopier (see Note 6) and £7,000 to fund new computer equipment expected to be purchased in 2005.

## **CAMPAIGN FOR NUCLEAR DISARMAMENT**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2004**

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#### **13. TRANSACTIONS WITH OTHER CND ORGANISATIONS**

The Campaign makes grants to regional CND organisations and specialist sections and the totals given are shown in Note 5. Grants to Yorkshire CND and Greater Manchester CND are principally towards the costs of staff employed by those organisations.

During the year the Treasurer of Ex Services CND was ill and the organisation asked the Campaign to administer funds, including a £13,300 legacy received by the organisation, on its behalf. A total of £15,082 was received by the Campaign; £618 of costs were incurred on behalf of Ex Services CND and £4,574 was retained as donations for specified costs of the Campaign authorised by the organisation, leaving a year-end balance held amounting to £9,890 included under Other creditors (see Note 10).

The Campaign pays to CND Cymru and CND Scotland a proportion of legacies received based respectively on Welsh and Scottish members as a proportion of Campaign membership - less a deduction for the proportionate share of legacies received by those organisations. The net amounts payable, respectively of £5,687 (2003 - £2,059) and £9,390 (2003 - £3,055), are deducted from the Legacies income shown in the Income and Expenditure Account.

The Campaign also pays to CND Cymru and CND Scotland the subscriptions received from members who have moved respectively to Wales and Scotland (less a deduction for members moving the other way). The net amounts concerned, respectively £3,561 (2003 - £3,110) and £2,213 (2003 - £2,018), are deducted from the Membership subscriptions income shown in Note 2.

All amounts due were paid by the year end except for the membership and legacy income share-outs which are paid in arrears.

As explained in Note 1 all these other CND organisations are completely autonomous and organisationally separate from the Campaign.